



**PENTATHLON
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
MARCH 9, 2017
6:30 P.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.pentathloncdd.org
786.347.2711 ext. 2011 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
PENTATHLON
COMMUNITY DEVELOPMENT DISTRICT
Conference Room of Signature Flight Support
14150 SW 129th Street
Miami, Florida 33186
REGULAR BOARD MEETING
March 9, 2017
6:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Declare Vacancy & Seat New Board Members
- D. Administer Oath of Office & Review Board Member Responsibilities and Duties
- E. Establish Quorum
- F. Election of Officers
 - Chairman
 - Vice Chairman
 - Secretary/Treasurer
 - Assistant Secretaries
- G. Additions or Deletions to Agenda
- H. Approval of Minutes
 - 1. October 13, 2016 Regular Board Meeting.....Page 2
- I. Old Business
 - 1. Update Regarding Traffic Study at SW 162nd Avenue & SW 136th Street
 - 2. Staff Report as Required
- J. New Business
 - 1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget.....Page 6
 - 2. Consider Resolution No. 2017-02 – Authorizing Electronic Approvals and Check Signers.....Page 13
- K. Administrative Matters
 - 1. Financial Update.....Page 14
- L. Board Members Comments
- M. Comments from the Public for Items Not on the Agenda
- N. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

**STATE OF FLORIDA
COUNTY OF MIAMI-DADE:**

Before the undersigned authority personally appeared OCTELMA V. FERBEYRE, who on oath says that he or she is the VICE PRESIDENT, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

PENTATHLON COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

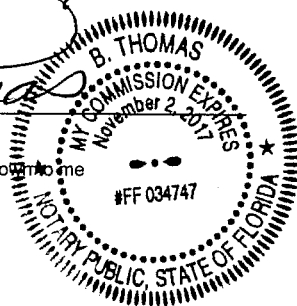
09/26/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
26 day of SEPTEMBER, A.D. 2016

(SEAL)

OCTELMA V. FERBEYRE personally known to me



**PENTATHLON COMMUNITY DEVELOPMENT
DISTRICT FISCAL YEAR 2016/2017
REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Pentathlon Community Development District will hold Regular Meetings at 6:30 p.m. in the Conference Room at **Signature Flight Support, 14150 SW 129th Street, Miami, Florida 33186**, on the following dates:

- October 13, 2016
- November 10, 2016
- March 9, 2017
- May 11, 2017
- June 8, 2017
- September 14, 2017

The purpose of the meetings is to conduct any business to come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. A copy of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

PENTATHLON COMMUNITY DEVELOPMENT DISTRICT

www.pentathloncdd.org
9/26

16-81/0000154694M

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
OCTOBER 13, 2016**

A. CALL TO ORDER

The October 13, 2016, Regular Board Meeting of the Pentathlon Community Development District was called to order at 6:41 p.m. in the Conference Room of the Signature Flight Support Building, previously known as Landmark Aviation, located at 14150 SW 129th Street, Miami, Florida 33186.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* September 26, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

It was determined that the attendance of Chairman Andre Goins (who attended via conference call), Vice Chairperson Grissobelle Reyes-Obando and Supervisors Julio Cesar Obando and Ana Ibarra constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance were: District Managers Gloria Perez and Armando Silva of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. APPROVAL OF MINUTES

1. September 8, 2016, Regular Board Meeting

The minutes of the September 8, 2016, Regular Board Meeting were presented for approval.

A MOTION was made by Supervisor. Ibarra, seconded by Supervisor Julio Cesar Obando and unanimously passed to approve the minutes of the September 8, 2016, Regular Board Meeting, as presented.
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F. OLD BUSINESS

1. Update Regarding Traffic at SW 162nd Avenue & SW 136th Street

Mr. Silva advised the Board that Mrs. Perez had exchanged communications with Ms. Ramos of Commissioner Zapata's office and Mr. Elbermawy of Miami-Dade County Department of Transportation and Public Works (*see e-mail below*) regarding the request for traffic control devices at the intersection of SW 162nd Avenue and SW 136th Street. Mr. Silva stated that he would contact Ms. Ramos and Mr. Elbermawy in order to provide an update regarding this matter and noted that the update would be provided at an upcoming meeting.

From: Ramos, Isamar (DIST11) [mailto:Isamar.Ramos@miamidade.gov]

Sent: Tuesday, September 27, 2016 3:53 PM

To: Elbermawy, Ayman (DTPW) <Ayman.Elbermawy@miamidade.gov>

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
OCTOBER 13, 2016**

Cc: Fernandez, Darlene (DTPW) <Darlene.Fernandez@miamidade.gov>; Diaz, Claudia (DTPW) <Claudia.Diaz@miamidade.gov>; Eymil, Yelenys (DTPW) <Yelenys.Eymil@miamidade.gov>; Guyamier, Frank (DTPW) <Frank.Guyamier@miamidade.gov>; Richardson, Gloraima (DIST11) <Gloraima.Richardson@miamidade.gov>; Gloria Perez <gperez@sdsinc.org>; Julian Romero <JRomero@sdsinc.org>; Armando Silva <asilva@sdsinc.org>

Subject: Constituent - Armando Silva & Gloria Perez

Good afternoon Mr. Elbermawy,

I hope this e-mail finds you well. Please see e-mail below and attached document. Just a friendly reminder that the Office of Commissioner Zapata will be here until mid-November. Therefore, we might not be in office by the time that you prepare a formal response. If you have additional questions in regards to this request, please contact Ms. Gloria Perez at 786-985-8848. Ms. Perez is also cc'd in this e-mail. Once traffic study has been conducted, please notify her directly.

Thank you in advance for your assistance.

Regards,

Isamar Ramos

Constituent Relations Aide
Office of Commissioner Juan C. Zapata, District 11
Board of County Commissioners
8785 S.W. 165th Avenue, Suite #203
Miami, Florida 33193
(P) 305-375-5511
(F) 305-408-2585
iramos@miamidade.gov

G. NEW BUSINESS

1. Discussion Regarding Meeting Location Fee Increase

Mr. Silva presented an e-mail (provided in the meeting book) from Gustavo Vazquez of Signature Flight Support regarding an anticipated fee increase for the District meeting location wherein the fee would be increased from \$50 per meeting to \$150 per meeting, effective January 1, 2017. In response to a conversation between Mrs. Perez and Mr. Vazquez, a confirmation via e-mail (which was distributed via a handout at the meeting) was provided after the meeting books had already been printed, which stated that the current rate of \$50 would be honored, thus removing the increase.

From: Vazquez, Gustavo [<mailto:Gustavo.Vazquez@signatureflight.com>]

Sent: Tuesday, October 11, 2016 9:51 AM

To: Gloria Perez <gperez@sdsinc.org>; Paz, Giselle <Giselle.Paz@signatureflight.com>

Cc: Armando Silva <asilva@sdsinc.org>; Shirley Cano-Tai <SCanoTai@sdsinc.org>

Subject: RE: P 2016-10-13 Meeting Room Confirmation and Payment Process Request

Hi Gloria

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
OCTOBER 13, 2016**

Hope you are having a great week. Just to inform you that we are going to continue with the same rate that we currently have for you. If you have any questions please let me know. Thanks

Gustavo Vazquez | Customer Service Manager - TMB
14150 SW 129th St
Miami, FL 33186

305.871.3105 office

(305) 871-3152 fax

Gustavo.Vazquez@signatureflight.com

www.signatureflight.com

2. Consider Resolution No. 2016-04 – Adopting a Fiscal Year 2015/2016 Amended Budget

Mrs. Perez presented Resolution No. 2016-04, entitled:

RESOLUTION NO. 2016-04

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR
2015/2016 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER
189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.**

As is done every year for administrative and statutory requirements, within 60 days of any given fiscal year end, the Board adopts a revised budget for said year, whereby budgeted expenditures are equal to or greater than actual expenditures for the year. The fiscal year ended on September 30, 2016. This is the reason it is administrative in nature (past year’s budget for past year’s expenses) and will serve as the Board’s final approval/ratification of the District’s expenditures for the past fiscal year.

A **MOTION** was made by Supervisor Julio Cesar Obando seconded by Supervisor Ibarra and unanimously passed to adopt Resolution No. 2016-04, as presented, Adopting and Approving the Amended Fiscal Year 2015-2016 Budget, as presented.

3. Consider Resolution No. 2016-05 – Electronic Approval Process and Authorized Signatories

Mrs. Perez presented Resolution No. 2016-05, entitled:

RESOLUTION NO. 2016-05

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON
COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE
ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT,
DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO
REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES,**

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
OCTOBER 13, 2016**

SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

Mr. Silva read the title of the resolution into the record, provided an explanation for the document and stated that this action is necessary due to changes at the corporate office wherein it was announced that Ashlyn Miner, one of the current signatories, had retired. Mr. Silva added that the purpose of this action is to designate authorized staff and/or District officials to approve expenditures via electronic or non-electronic approval processes from the checking/operating account. A discussion ensued after which:

A **MOTION** was made by Vice Chairperson Grissobelle Reyes-Obando, seconded by Supervisor Ibarra and unanimously passed to approve and adopt Resolution No. 2016-05, as presented, designating Todd Wodraska, Jason Pierman, Patricia LasCasas, Peter Pimentel, Gloria Perez and Andre Goins as authorized signatories on the established operating account and authorizing the electronic approval process.

**H. ADMINISTRATIVE MATTERS
1. Financial Update**

Mr. Silva presented the Financial Reports through September 2016 and the Assessment Collections were provided in the meeting booklet as well. He noted that available funds as of September 30, 2016, were \$123,794.03.

I. BOARD MEMBER COMMENTS

There were no comments from the Board Members.

J. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

K. ADJOURNMENT

There being no further business to come before the Board, a **MOTION** was made by Chairman Goins, seconded by Vice Chairperson Grissobelle Reyes-Obando to adjourn the Regular Board Meeting at 6:57 p.m. There were no objections.

ATTESTED BY:

Secretary/Assistant Secretary

Chairman/Vice-Chair

RESOLUTION NO. 2017-01

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2017/2018;
AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Board of Supervisors (“Board”) of the Pentathlon Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2017/2018 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for May 11, 2017 at 6:30 p.m. in the Conference Room at Signature Flight Support located at 14150 SW 129th Street, Miami, Florida 33186, for the purpose of receiving public comments on the Proposed Fiscal Year 2017/2018 Budget.

PASSED, ADOPTED and EFFECTIVE this 9th day of March, 2017.

ATTEST:

**PENTATHLON
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Pentathlon
Community Development District

**Proposed Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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- I PROPOSED BUDGET**
- II DETAILED PROPOSED BUDGET**
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

PROPOSED BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
ADMINISTRATIVE ASSESSMENTS	69,431
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	11,702
DEBT ASSESSMENTS	213,551
INTEREST INCOME	120
TOTAL REVENUES	\$ 294,804
EXPENDITURES	
MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	
IMPROVEMENT CONTINGENCY	10,000
ENGINEERING/INSPECTIONS	1,000
TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	\$ 11,000
ADMINISTRATIVE EXPENDITURES	
SUPERVISOR FEES	6,000
PAYROLL TAXES (EMPLOYER)	480
MANAGEMENT	29,424
SECRETARIAL	3,000
LEGAL	8,000
ASSESSMENT ROLL	6,000
AUDIT FEES	3,800
INSURANCE	6,356
LEGAL ADVERTISING	650
MISCELLANEOUS	1,000
POSTAGE	300
OFFICE SUPPLIES	650
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	3,350
CONTINUING DISCLOSURE FEE	500
WEBSITE MANAGEMENT	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,685
TOTAL EXPENDITURES	\$ 81,685
REVENUES LESS EXPENDITURES	\$ 213,119
BOND PAYMENTS	(200,738)
BALANCE	\$ 12,381
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,894)
DISCOUNTS FOR EARLY PAYMENTS	(11,787)
EXCESS/ (SHORTFALL)	\$ (5,300)
CARRYOVER FROM PRIOR YEAR	5,300
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
ADMINISTRATIVE ASSESSMENTS	64,602	66,914	69,431	Expenditures Less Interest & Carryover/.94
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	17,024	11,702	11,702	Expenditures/.94
DEBT ASSESSMENTS	213,906	216,511	213,551	Bond Payments/.94
INTEREST INCOME	173	60	120	Interest Projected At \$10 Per Month
TOTAL REVENUES	\$ 295,705	\$ 295,187	\$ 294,804	
EXPENDITURES				
MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS				
IMPROVEMENT CONTINGENCY	0	10,000	10,000	Improvement Contingency
ENGINEERING/INSPECTIONS	700	1,000	1,000	No Change From 2016/2017 Budget
TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	\$ 700	\$ 11,000	\$ 11,000	
ADMINISTRATIVE EXPENDITURES				
SUPERVISOR FEES	3,400	7,000	6,000	\$1,000 Decrease From 2016/2017 Budget
PAYROLL TAXES (EMPLOYER)	260	560	480	Projected At 8% Of Supervisor Fees
MANAGEMENT	28,632	28,824	29,424	CPI Adjustment
SECRETARIAL	3,000	3,000	3,000	No Change From 2016/2017 Budget
LEGAL	5,457	8,000	8,000	No Change From 2016/2017 Budget
ASSESSMENT ROLL	6,000	6,000	6,000	No Change From 2016/2017 Budget
AUDIT FEES	3,600	3,700	3,800	\$100 Increase From 2016/2017 Budget
INSURANCE	5,665	6,000	6,356	Insurance Company Estimate
LEGAL ADVERTISING	228	650	650	No Change From 2016/2017 Budget
MISCELLANEOUS	629	1,100	1,000	\$100 Decrease From 2016/2017 Budget
POSTAGE	88	300	300	No Change From 2016/2017 Budget
OFFICE SUPPLIES	449	650	650	No Change From 2016/2017 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2016/2017 Budget
TRUSTEE FEES	3,091	3,350	3,350	No Change From 2016/2017 Budget
CONTINUING DISCLOSURE FEE	500	500	500	No Change From 2016/2017 Budget
WEBSITE MANAGEMENT	1,500	1,000	1,000	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 62,674	\$ 70,809	\$ 70,685	
TOTAL EXPENDITURES	\$ 63,374	\$ 81,809	\$ 81,685	
REVENUES LESS EXPENDITURES	\$ 232,331	\$ 213,378	\$ 213,119	
BOND PAYMENTS	(203,070)	(203,520)	(200,738)	2018 P & I Payments Less Earned Interest
BALANCE	\$ 29,261	\$ 9,858	\$ 12,381	
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,849)	(5,903)	(5,894)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(10,624)	(11,805)	(11,787)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 15,788	\$ (7,850)	\$ (5,300)	
CARRYOVER FROM PRIOR YEAR	0	7,850	5,300	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 15,788	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	
REVENUES				COMMENTS
Interest Income	15	50	50	Projected Interest For 2017/2018
NAV Tax Collection	203,070	203,520	200,738	2018 P & I Payments Less Earned Interest
Total Revenues	\$ 203,085	\$ 203,570	\$ 200,788	
EXPENDITURES				
Principal Payments	100,000	105,000	105,000	Principal Payment Due In 2018
Interest Payments	102,370	98,570	95,788	Interest Payments Due In 2018
Total Expenditures	\$ 202,370	\$ 203,570	\$ 200,788	
Excess/ (Shortfall)	\$ 715	\$ -	\$ -	

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,780,000	Annual Principal Payments Due =	November 1st
Interest Rate =	1.25% - 4.5%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	April 2012		
Maturity Date =	November 2033		

RESOLUTION NO. 2017-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The Pentathlon Community Development District ("District") has established a District checking/operating account in order for the District to expend public funds of the District as authorized and required; and

WHEREAS, the Board of Supervisors (the "Board") of the District shall designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account;

WHEREAS, the Board of the District has selected Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart Lindahl, Armando Silva and Andre Goins to serve as the signatories, as required, on the District checking/operating account; and

WHEREAS, all resolutions or parts thereof of the District in conflict with the provisions contained herein are to the extent of any such conflict, hereby superseded and repealed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. Each expenditure from the checking/operating account will require a minimum of two (2) approvals and a designated member of the Board, by an electronic approval procedure, will have an opportunity to review the District's expenditure(s) prior to release of payment(s).

Section 3. When necessary to write checks, the signatures of two (2) of the designated signatories named herein will be required on all District checks tendered from the District checking/operating account, as approved.

PASSED, ADOPTED and becomes EFFECTIVE this 9th day of March, 2017.

ATTEST:

**PENTATHLON
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Pentathlon
Community Development District

**Financial Report For
January 2017**

Pentathlon Community Development District
Budget vs. Actual
October 2016 through January 2017

	<u>Oct '16 - Jan 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.100 · Administrative Assessments	58,602.25	66,914.00	-8,311.75	87.58%
363.101 · Maintenance Assessments	10,246.73	11,702.00	-1,455.27	87.56%
363.810 · Debt Assessments	189,555.52	216,511.00	-26,955.48	87.55%
363.820 · Debt Assessment-Paid To Trustee	-180,204.55	-203,520.00	23,315.45	88.54%
363.830 · Assessment Fees	-2,481.17	-5,903.00	3,421.83	42.03%
363.831 · Assessment Discounts	-10,267.02	-11,805.00	1,537.98	86.97%
369.399 · Carryover From Prior Year	0.00	7,850.00	-7,850.00	0.0%
369.401 · Interest Income	163.74	60.00	103.74	272.9%
Total Income	<u>65,615.50</u>	<u>81,809.00</u>	<u>-16,193.50</u>	<u>80.21%</u>
Expense				
511.122 · Payroll Expense	61.20	560.00	-498.80	10.93%
511.131 · Supervisor Fees	800.00	7,000.00	-6,200.00	11.43%
511.308 · Improvement Contingency	0.00	10,000.00	-10,000.00	0.0%
511.310 · Engineering	0.00	1,000.00	-1,000.00	0.0%
511.311 · Management Fees	9,608.00	28,824.00	-19,216.00	33.33%
511.312 · Secretarial Fees	1,000.00	3,000.00	-2,000.00	33.33%
511.315 · Legal Fees	1,952.60	8,000.00	-6,047.40	24.41%
511.318 · Assessment/Tax Roll	0.00	6,000.00	-6,000.00	0.0%
511.320 · Audit Fees	0.00	3,700.00	-3,700.00	0.0%
511.450 · Insurance	5,778.00	6,000.00	-222.00	96.3%
511.480 · Legal Advertisements	103.15	650.00	-546.85	15.87%
511.512 · Miscellaneous	183.80	1,100.00	-916.20	16.71%
511.513 · Postage and Delivery	29.47	300.00	-270.53	9.82%
511.514 · Office Supplies	64.20	650.00	-585.80	9.88%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	3,350.00	-3,350.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	500.00	-500.00	0.0%
511.750 · Website Management	333.32	1,000.00	-666.68	33.33%
Total Expense	<u>20,088.74</u>	<u>81,809.00</u>	<u>-61,720.26</u>	<u>24.56%</u>
Net Income	<u><u>45,526.76</u></u>	<u><u>0.00</u></u>	<u><u>45,526.76</u></u>	<u><u>100.0%</u></u>

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
JANUARY 2017**

	Annual Budget 10/1/16 - 9/30/17	Actual Jan-17	Year To Date Actual 10/1/16 - 1/31/17
REVENUES			
ADMINISTRATIVE ASSESSMENTS	66,914	1,582	58,602
MAINTENANCE ASSESSMENTS	11,702	273	10,247
DEBT ASSESSMENTS	216,511	5,053	189,556
INTEREST INCOME	60	43	164
TOTAL REVENUES	\$ 295,187	\$ 6,951	\$ 258,569
EXPENDITURES			
INFRASTRUCTURE IMPROVEMENTS			
IMPROVEMENT CONTINGENCY	10,000	0	0
ENGINEERING/INSPECTIONS	1,000	0	0
TOTAL INFRASTRUCTURE IMPROVEMENTS	\$ 11,000	\$ -	\$ -
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	7,000	0	800
PAYROLL TAXES - EMPLOYER	560	0	61
MANAGEMENT	28,824	2,402	9,608
SECRETARIAL	3,000	250	1,000
LEGAL	8,000	350	1,953
ASSESSMENT ROLL	6,000	0	0
AUDIT FEES	3,700	0	0
INSURANCE	6,000	0	5,778
LEGAL ADVERTISING	650	0	103
MISCELLANEOUS	1,100	1	184
POSTAGE	300	1	30
OFFICE SUPPLIES	650	9	64
DUES & SUBSCRIPTIONS	175	0	175
TRUSTEE FEES	3,350	0	0
CONTINUING DISCLOSURE FEE	500	0	0
WEBSITE MANAGEMENT	1,000	83	333
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,809	\$ 3,096	\$ 20,089
TOTAL EXPENDITURES	\$ 81,809	\$ 3,096	\$ 20,089
REVENUES LESS EXPENDITURES	\$ 213,378	\$ 3,855	\$ 238,480
BOND PAYMENTS	(203,520)	(4,852)	(180,205)
BALANCE	\$ 9,858	\$ (997)	\$ 58,275
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,903)	(67)	(2,481)
DISCOUNTS FOR EARLY PAYMENTS	(11,805)	(207)	(10,267)
EXCESS/ (SHORTFALL)	\$ (7,850)	\$ (1,271)	\$ 45,527
CARRYOVER FROM PRIOR YEAR	7,850	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (1,271)	\$ 45,527

Bank Balance As Of 12/31/16	\$ 200,224.57
Funds Received: 1/1/17 - 1/31/17	\$ 6,677.61
Disbursements: 1/1/17 - 1/31/17	\$ 2,747.84
Bank Balance As Of 1/31/17	\$ 204,154.34
Accounts Payable As Of 1/31/17	\$ 20,377.95
Reserve Funds As Of 1/31/17	\$ 7,150.00
Accounts Receivable As Of 1/31/17	\$ -
Available Funds As Of 1/31/17	\$ 176,626.39

**PENTATHLON CDD
TAX COLLECTIONS
2016-2017**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Fees	Discount	Net From Tax Collector	Admin Assessment Income (Before Discounts & Fees)	Maintenance Assessment Income (Before Discounts & Fees)	Debt Assessment Income (Before Discounts & Fees)	Admin Assessment Income (After Discounts & Fees)	Maintenance Assessment Income (After Discounts & Fees)	Debt Assessment Income (After Discounts & Fees)	Debt Assessment Paid to Trustee
									\$ 294,497	\$ 66,914	\$ 11,072	\$ 216,511	\$ 66,914	\$ 11,072	\$ 216,511	
									\$ 277,419	\$ 62,899	\$ 11,000	\$ 203,520	\$ 62,899	\$ 11,000	\$ 203,520	\$ 203,520
1	14Q	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 2,302.40		\$ (21.88)	\$ (114.35)	\$ 2,166.17	\$ 521.95	\$ 91.40	\$ 1,689.05	\$ 491.07	\$ 86.00	\$ 1,589.10	\$ 1,589.10
2	14	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 6,315.98		\$ (60.63)	\$ (252.67)	\$ 6,002.68	\$ 1,431.98	\$ 250.47	\$ 4,633.53	\$ 1,360.98	\$ 238.05	\$ 4,403.65	\$ 4,403.65
3	42	Miami-Dade Tax Collector	11/25/16	NAV Taxes	\$ 45,360.22		\$ (435.46)	\$ (1,814.63)	\$ 43,110.13	\$ 10,284.22	\$ 1,798.83	\$ 33,277.17	\$ 9,773.93	\$ 1,709.65	\$ 31,626.55	\$ 31,626.55
4	308	Miami-Dade Tax Collector	12/08/16	NAV Taxes	\$ 182,015.06		\$ (1,747.34)	\$ (7,281.49)	\$ 172,986.23	\$ 41,267.06	\$ 7,218.09	\$ 133,529.91	\$ 39,219.38	\$ 6,860.05	\$ 126,906.80	\$ 126,906.80
5	324	Miami-Dade Tax Collector	12/19/16	NAV Taxes	\$ 12,057.78		\$ (115.87)	\$ (470.89)	\$ 11,471.02	\$ 2,733.78	\$ 478.17	\$ 8,845.83	\$ 2,600.22	\$ 454.95	\$ 8,415.85	\$ 8,415.85
6	1204	Miami-Dade Tax Collector	12/28/16	NAV Taxes	\$ 3,445.08		\$ (33.19)	\$ (126.34)	\$ 3,285.55	\$ 781.08	\$ 136.62	\$ 2,527.38	\$ 744.75	\$ 130.30	\$ 2,410.50	\$ 2,410.50
7	516Q	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 1,145.53		\$ (11.11)	\$ (34.36)	\$ 1,100.06	\$ 259.73	\$ 45.45	\$ 840.35	\$ 249.41	\$ 43.65	\$ 807.00	\$ 807.00
8	516	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 5,741.80		\$ (55.69)	\$ (172.29)	\$ 5,513.82	\$ 1,301.80	\$ 227.70	\$ 4,212.30	\$ 1,250.07	\$ 218.65	\$ 4,045.10	\$ 4,045.10
9	117	Miami-Dade Tax Collector	01/27/17	Interest		\$ 20.65			\$ 20.65	\$ 20.65			\$ 20.65			\$ -
10	205	Miami-Dade Tax Collector	02/07/17	NAV Taxes	\$ 3,445.08		\$ (33.65)	\$ (80.38)	\$ 3,331.05	\$ 781.08	\$ 136.62	\$ 2,527.38	\$ 755.40	\$ 132.10	\$ 2,443.55	\$ 2,443.55
11									\$ -							\$ -
12									\$ -							\$ -
13									\$ -							\$ -
14									\$ -							\$ -
15									\$ -							\$ -
16									\$ -							\$ -
17									\$ -							\$ -
18									\$ -							\$ -
19									\$ -							\$ -
20									\$ -							\$ -
21									\$ -							\$ -
22									\$ -							\$ -
23									\$ -							\$ -
					\$ 261,828.93	\$ 20.65	\$ (2,514.82)	\$ (10,347.40)	\$ 248,987.36	\$ 59,383.33	\$ 10,383.35	\$ 192,082.90	\$ 56,465.86	\$ 9,873.40	\$ 182,648.10	\$ 182,648.10

Note: \$294,497, \$66,914, \$11,072 and \$216,511 are 2016/2017 Budgeted assessments before discounts and fees.
Note: \$277,419, \$62,566, \$11,000 and \$203,520 are 2016/2017 Budgeted assessments after discounts and fees.

\$ 261,828.93	
\$ 20.65	\$ 248,987.36
\$ (59,383.33)	\$ (56,465.86)
\$ (10,383.35)	\$ (9,873.40)
\$ (192,082.90)	\$ (182,648.10)
\$ -	\$ -