



**PENTATHLON  
COMMUNITY DEVELOPMENT  
DISTRICT**

**MIAMI-DADE COUNTY  
REGULAR BOARD MEETING  
&  
PUBLIC HEARING  
MAY 11, 2017  
6:30 P.M.**

Special District Services, Inc.  
8785 SW 165<sup>th</sup> Avenue, Suite 200  
Miami, FL 33193

[www.pentathloncdd.org](http://www.pentathloncdd.org)  
561.630.4922 Telephone  
877.SDS.4922 TollFree  
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**AGENDA**  
**PENTATHLON**  
**COMMUNITY DEVELOPMENT DISTRICT**  
Conference Room of Signature Flight Support  
14150 SW 129<sup>th</sup> Street  
Miami, Florida 33186  
**REGULAR BOARD MEETING & PUBLIC HEARING**  
May 11, 2017  
6:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Re-Election of Officers
  - Chairman
  - Vice Chairman
  - Secretary/Treasurer
  - Assistant Secretaries
- E. Additions or Deletions to Agenda
- F. Comments from the Public for Items Not on the Agenda
- G. Approval of Minutes
  - 1. March 9, 2017 Regular Board Meeting.....Page 2
- H. Public Hearing
  - 1. Proof of Publication.....Page 7
  - 2. Receive Public Comments on Fiscal Year 2017/2018 Final Budget
  - 3. Consider Resolution No. 2017-03 – Adopting a Fiscal Year 2017/2018 Final Budget.....Page 8
- I. Old Business
  - 1. Update Regarding Traffic Study at SW 162nd Avenue & SW 136th Street.....Page 15
- J. New Business
  - 1. Consider Resolution No. 2017-04 – Adopting a Fiscal Year 2017/2018 Meeting Schedule.....Page 16
  - 2. Discussion Regarding Proposed School Site on the Corner of 157<sup>th</sup> Ave. & 136<sup>th</sup> St.
- K. Administrative Matters
  - 1. Statement of Financial Interests (Disclosure) - **2016 Form 1** Filing Deadline: July 1, 2017
  - 2. Financial Update.....Page 18
- L. Board Members Comments
- M. Adjourn

**MIAMI DAILY BUSINESS REVIEW**

Published Daily except Saturday, Sunday and  
Legal Holidays  
Miami, Miami-Dade County, Florida

**STATE OF FLORIDA  
COUNTY OF MIAMI-DADE:**

Before the undersigned authority personally appeared OCTELMA V. FERBEYRE, who on oath says that he or she is the VICE PRESIDENT, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

PENTATHLON COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

in the XXXX Court,  
was published in said newspaper in the issues of

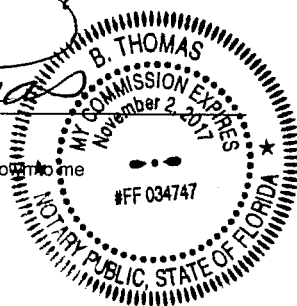
09/26/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this  
26 day of SEPTEMBER, A.D. 2016

(SEAL)

OCTELMA V. FERBEYRE personally known to me



**PENTATHLON COMMUNITY DEVELOPMENT  
DISTRICT FISCAL YEAR 2016/2017  
REGULAR MEETING SCHEDULE**

**NOTICE IS HEREBY GIVEN** that the Board of Supervisors of the Pentathlon Community Development District will hold Regular Meetings at 6:30 p.m. in the Conference Room at **Signature Flight Support, 14150 SW 129th Street, Miami, Florida 33186**, on the following dates:

- October 13, 2016
- November 10, 2016
- March 9, 2017
- May 11, 2017
- June 8, 2017
- September 14, 2017

The purpose of the meetings is to conduct any business to come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. A copy of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**

[www.pentathloncdd.org](http://www.pentathloncdd.org)  
9/26

16-81/0000154694M

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 9, 2017**

*NOTE: Prior to commencing the meeting, Mrs. Perez announced that Special District Services, Inc. was reassigning District Managers due to the addition of new accounts. As a result, Mr. Armando Silva would be transitioning into the role of primary District Manager for the Pentathlon Community Development District.*

**A. CALL TO ORDER**

The March 9, 2017, Regular Board Meeting of the Pentathlon Community Development District was called to order at 6:41 p.m. in the Conference Room of the Signature Flight Support Building, previously known as Landmark Aviation, located at 14150 SW 129<sup>th</sup> Street, Miami, Florida 33186.

**B. PROOF OF PUBLICATION**

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* September 26, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

**C. DECLARE VACANCY & SEAT NEW BOARD MEMBERS**

Mr. Silva stated that no one had qualified for Seat #1 (currently held by Andre Goins) during the qualifying period for the 2016 General Election process for the **Pentathlon Community Development District** (the "District"). As a result, it would be in order to declare a vacancy in Seat #1, effective as of March 9, 2017. A discussion ensued after which:

A **MOTION** was made by Mrs. Reyes-Obando, seconded by Ms. Ibarra and unanimously passed declaring a vacancy (currently held by the incumbent, Andre Goins) in Seat #1 of the District's Board, effective as of March 9, 2017; and the Board shall appoint a qualified elector to fill said vacancy.

Mr. Silva stated that there was currently a vacancy in Seat #1 and asked if there were any interested persons who would like to serve on the Board of Supervisors of the District. Mr. Andre Goins, a qualified resident of the State of Florida, stated that he was interested in serving on the Board of Supervisors of the District. A discussion ensued after which:

A **MOTION** was made by Mrs. Reyes-Obando, seconded by Ms. Ibarra and unanimously passed to appoint Mr. Andre Goins to serve the unexpired 4-year term of office in Seat #1 and such term of office will expire in November 2020.

Mr. Silva stated that no one had qualified for Seat #2 (currently held by Michael Hunt) during the qualifying period for the 2016 General Election process for the District. As a result, it would be in order to declare a vacancy in Seat #2, effective as of March 9, 2017. A discussion ensued after which:

A **MOTION** was made by Mrs. Reyes-Obando, seconded by Mr. Obando and unanimously passed declaring a vacancy (currently held by the incumbent, Michael Hunt) in Seat #2 of the District's Board, effective as of March 9, 2017; and the Board shall appoint a qualified elector to fill said vacancy.

Mr. Silva stated that there was currently a vacancy in Seat #2 and asked if there were any interested persons who would like to serve on the Board of Supervisors of the District. Mr. Michael Hunt, a

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 9, 2017**

qualified resident of the State of Florida, stated that he was interested in serving on the Board of Supervisors of the District. A discussion ensued after which:

A **MOTION** was made by Mrs. Reyes-Obando, seconded by Ms. Ibarra and unanimously passed to appoint Mr. Michael Hunt to serve the unexpired 4-year term of office in Seat #2 and such term of office will expire in November 2020.

Mr. Silva stated that Ms. Ana Ibarra, incumbent, was the only qualified elector who had qualified for Seat #5 and that the Miami-Dade County Supervisor of Elections' office had declared Ms. Ibarra "elected unopposed." Ms. Ibarra's new term of office was to commence on November 22, 2016, (two weeks after the General Election Date: November 8, 2016), subsequent to the taking of the oath of office.

**D. ADMINISTER OATH OF OFFICE AND REVIEW BOARD MEMBER RESPONSIBILITIES & DUTIES**

Mr. Silva, Notary Public in the State of Florida, administered the Oath of Office to Michael Hunt and Ana Ibarra and reminded them of their duties and responsibilities with emphasis on the Sunshine Law, Financial Disclosure, Public Records Law and the Code of Ethics for Public Officials. Since Mr. Goins was not physically in attendance, Mr. Silva will provide him his individual Oath of Office form with instructions to take the Oath of Office as soon as possible.

**E. ESTABLISH A QUORUM**

It was determined that the attendance of Vice Chairperson Grissobelle Reyes-Obando and Supervisors Michael Hunt, Julio Cesar Obando and Ana Ibarra constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance were: District Managers Gloria Perez and Armando Silva of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Also present was Andre Goins (via conference call), Miami, Florida.

**F. ELECTION OF OFFICERS**

Mr. Silva stated that as a result of today's appointments to the Board and due to the General Election results of November 8, 2016, it would be in order to re-elect officers to the Board of Supervisors. The following names were suggested for election:

- Chairperson – Grissobelle Reyes-Obando
- Vice Chairperson – Ana Ibarra
- Secretary/Treasurer – Armando Silva
- Assistant Secretaries – Julio Obando, Michael Hunt, Gloria Perez and Neil Kalin.

A discussion ensued after which:

A **MOTION** was made by Ms. Ibarra, seconded by Mr. Obando and unanimously passed to *elect* the officers of the Pentathlon Community Development District Board of Supervisors, as listed above.

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 9, 2017**

**G. ADDITIONS OR DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**H. APPROVAL OF MINUTES**

**1. October 13, 2016, Regular Board Meeting**

The minutes of the October 13, 2016, Regular Board Meeting were presented for approval.

A **MOTION** was made by Mrs. Reyes-Obando, seconded by Ms. Ibarra and unanimously passed to approve the minutes of the October 13, 2016, Regular Board Meeting, as presented.

**I. OLD BUSINESS**

**1. Update Regarding Traffic at SW 162<sup>nd</sup> Avenue & SW 136<sup>th</sup> Street**

Mr. Silva advised the Board that Mr. Ayman Elbermawy and Ms. Claudia Diaz of the Miami-Dade County Department of Transportation and Public Works had communicated with him regarding the traffic study that was conducted at the intersection of SW 136<sup>th</sup> Street at SW 157<sup>th</sup> Avenue and SW 162<sup>nd</sup> Avenue. The results of the traffic study on SW 136<sup>th</sup> Street at SW 157<sup>th</sup> Avenue concluded that it is not feasible to add traffic street lights or traffic control signage until all development surrounding the area has been completed. The results of the traffic study on SW 136<sup>th</sup> Street at SW 162<sup>nd</sup> Avenue have been forwarded to FDOT (Florida Department of Transportation) for further analysis. A discussion ensued after which the Board directed Mr. Silva to contact Commissioner Joe Martinez's office for further assistance regarding this matter, as the increase in traffic has become a burden to the residents living within the area of concern. Mr. Silva stated that he would contact Commissioner Martinez's office regarding the traffic concerns and he would also forward the response from FDOT to the Board Members as soon as responses are received.

**2. Staff Report, as Required**

There was no Staff Report at this time.

**J. NEW BUSINESS**

**1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget**

Resolution No. 2017-01 was presented, entitled:

**RESOLUTION NO. 2017-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON  
COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED  
BUDGET FOR FISCAL YEAR 2017/2018; AND PROVIDING AN EFFECTIVE  
DATE.**

Mr. Silva read the title of the resolution into the record. Ms. Wald presented a letter from the Law Offices of Billing, Cochran, Lyles, Mauro & Ramsey, P.A., outlining an adjustment to the legal fee structure commencing October 1, 2017. Rates for legal services have not increased since 2002 and the

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 9, 2017**

new rates reflect an approximate \$50 per hour increase in fees for partners and associates. This change in fee structure will not affect the FY 2017/2018 proposed budget. A discussion ensued after which;

A **MOTION** was made by Mrs. Reyes-Obando, seconded by Ms. Ibarra and unanimously passed to accept and receive the adjustment to the District Counsel legal fee structure, as *presented*.

Mr. Silva stated that the Debt Service Assessment is lower than last year, due to amortization schedule fluctuations. As done last year, the District is using reserve funds as carryover funds. A carryover balance of \$5,300 has been setup (\$7,850 was setup last year). Because the overall assessment for the fiscal year 2017/2018 is lower than the fiscal year 2016/2017 assessment, letters to residents of the District will not be required.

A brief discussion ensued, after which the following motion was made:

A **MOTION** was made by Mrs. Reyes-Obando, seconded by Ms. Ibarra and unanimously passed to approve and adopt Resolution No. 2017-01, as presented, setting the public hearing to adopt the 2017/2018 Fiscal Year Final Budget and Assessments for May 11, 2017, at 6:30 p.m. in the Conference Room of Signature Flight Support located at 14150 SW 129<sup>th</sup> Street, Miami, Florida 33186 and further authorizing the advertising of the Public Hearing, as required by law.

**2. Consider Resolution No. 2017-02 – Electronic Approval Process and Authorized Signatories**

Mr. Silva presented Resolution No. 2017-02, entitled:

**RESOLUTION NO. 2017-02**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE  
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT,  
AUTHORIZING THE ESTABLISHMENT OF A DISTRICT  
CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT  
OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE  
AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE  
SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.**

Mr. Silva provided an explanation for the document and outlined that Special District Services, Inc. (“SDS, Inc.”) had reorganized officials within the firm. Consequently, check signers for the District’s operating account would be shifting and it would be in order to consider the necessary changes. A discussion ensued after which:

A **MOTION** was made by Mr. Hunt, seconded by Mr. Obando and unanimously passed to approve and adopt Resolution No. 2017-02, *as presented*, thereby authorizing electronic approvals for expenditures and selecting Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart Lindahl, Armando Silva and Grissobelle Reyes-Obando to serve as the signatories on the District’s checking/operating account. Two

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 9, 2017**

(2) signatures will be required on each check and checks will be released after electronic approvals have been provided by the Chairperson or the Vice Chairperson in the Chairperson's absence.

**K. ADMINISTRATIVE MATTERS  
1. Financial Update**

Mr. Silva presented the Financial Reports through January 2017 and the Assessment Collections were provided in the meeting booklet as well. He noted that available funds as of January 31, 2017, were \$176,626.39.

**L. BOARD MEMBER COMMENTS**

There were no comments from the Board Members.

**M. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**N. ADJOURNMENT**

There being no further business to come before the Board, a **MOTION** was made by Mrs. Reyes-Obando, seconded by Mr. Obando to adjourn the Regular Board Meeting at 7:37 p.m. There were no objections.

**ATTESTED BY:**

\_\_\_\_\_  
**Secretary/Assistant Secretary**

\_\_\_\_\_  
**Chairman/Vice-Chair**



**Notice of Public Hearing  
and Regular Board Meeting of the  
Pentathlon Community Development District**

The Board of Supervisors (the "Board") of the Pentathlon Community Development District (the "District") will hold a Public Hearing and Regular Board Meeting on May 11, 2017, at 6:30 p.m., or as soon thereafter as the meeting can be heard, in a Conference Room at Signature Flight Support located at 14150 SW 129<sup>th</sup> Street Miami, Florida 33186.

The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2017/2018 Proposed Final Budget of the District. The purpose of the Regular Board Meeting is for the Board to consider any/all business which may come before it. A copy of the Budget and/or the Agenda may be obtained from the District's website or at the offices of the District Manager, 6625 Miami Lakes Drive, Suite 374, Miami Lakes, Florida 33014, during normal business hours. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (305)777-0761 and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

**Pentathlon Community Development District**

**[www.pentathloncdd.org](http://www.pentathloncdd.org)**

**PUBLISH: MIAMI DAILY BUSINESS REVIEW 04/21/17 & 04/28/17**

**RESOLUTION NO. 2017-03**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT APPROVING AND ADOPTING A FISCAL YEAR 2017/2018 FINAL BUDGET INCLUDING NON-AD VALOREM SPECIAL ASSESSMENTS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Pentathlon Community Development District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

**WHEREAS**, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non-ad valorem assessments upon the properties within the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, THAT:**

**Section 1.** The Final Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

**Section 2.** The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

**PASSED, ADOPTED and EFFECTIVE** this 11<sup>th</sup> day of May, 2017.

**ATTEST:**

**PENTATHLON  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairperson/Vice Chairperson

Pentathlon  
Community Development District

**Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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- IV ASSESSMENT COMPARISON**

**FINAL BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

|  | <b>FISCAL YEAR<br/>2017/2018<br/>BUDGET</b> |
|--|---|
| <b>REVENUES</b>                                      |   |
| ADMINISTRATIVE ASSESSMENTS                           | 69,431                                      |
| MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS   | 11,702                                      |
| DEBT ASSESSMENTS                                     | 213,551                                     |
| INTEREST INCOME                                      | 120   |
| <b>TOTAL REVENUES</b>                                | <b>\$ 294,804</b>                           |
| <b>EXPENDITURES</b>                                  |   |
| <b>MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS</b>       |   |
| IMPROVEMENT CONTINGENCY                              | 10,000                                      |
| ENGINEERING/INSPECTIONS                              | 1,000                                       |
| <b>TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS</b> | <b>\$ 11,000</b>                            |
| <b>ADMINISTRATIVE EXPENDITURES</b>                   |   |
| SUPERVISOR FEES                                      | 6,000                                       |
| PAYROLL TAXES (EMPLOYER)                             | 480   |
| MANAGEMENT   | 29,424                                      |
| SECRETARIAL  | 3,000                                       |
| LEGAL  | 8,000                                       |
| ASSESSMENT ROLL                                      | 6,000                                       |
| AUDIT FEES   | 3,800                                       |
| INSURANCE  | 6,356                                       |
| LEGAL ADVERTISING                                    | 650   |
| MISCELLANEOUS  | 1,000                                       |
| POSTAGE  | 300   |
| OFFICE SUPPLIES                                      | 650   |
| DUES & SUBSCRIPTIONS                                 | 175   |
| TRUSTEE FEES   | 3,350                                       |
| CONTINUING DISCLOSURE FEE                            | 500   |
| WEBSITE MANAGEMENT                                   | 1,000                                       |
| <b>TOTAL ADMINISTRATIVE EXPENDITURES</b>             | <b>\$ 70,685</b>                            |
| <b>TOTAL EXPENDITURES</b>                            | <b>\$ 81,685</b>                            |
| <b>REVENUES LESS EXPENDITURES</b>                    | <b>\$ 213,119</b>                           |
| BOND PAYMENTS  | (200,738)                                   |
| <b>BALANCE</b>                                       | <b>\$ 12,381</b>                            |
| COUNTY APPRAISER & TAX COLLECTOR FEE                 | (5,894)                                     |
| DISCOUNTS FOR EARLY PAYMENTS                         | (11,787)                                    |
| <b>EXCESS/ (SHORTFALL)</b>                           | <b>\$ (5,300)</b>                           |
| CARRYOVER FROM PRIOR YEAR                            | 5,300                                       |
| <b>NET EXCESS/ (SHORTFALL)</b>                       | <b>\$ -</b>                                 |

**DETAILED FINAL BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

|  | FISCAL YEAR<br>2015/2016<br>ACTUAL | FISCAL YEAR<br>2016/2017<br>BUDGET | FISCAL YEAR<br>2017/2018<br>BUDGET | COMMENTS                                   |
|--|------------------------------------|------------------------------------|------------------------------------|--|
| <b>REVENUES</b>                                      |                                    |                                    |                                    |  |
| ADMINISTRATIVE ASSESSMENTS                           | 64,602                             | 66,914                             | 69,431                             | Expenditures Less Interest & Carryover/.94 |
| MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS   | 17,024                             | 11,702                             | 11,702                             | Expenditures/.94                           |
| DEBT ASSESSMENTS                                     | 213,906                            | 216,511                            | 213,551                            | Bond Payments/.94                          |
| INTEREST INCOME                                      | 173                                | 60                                 | 120                                | Interest Projected At \$10 Per Month       |
| <b>TOTAL REVENUES</b>                                | <b>\$ 295,705</b>                  | <b>\$ 295,187</b>                  | <b>\$ 294,804</b>                  |  |
| <b>EXPENDITURES</b>                                  |                                    |                                    |                                    |  |
| <b>MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS</b>       |                                    |                                    |                                    |  |
| IMPROVEMENT CONTINGENCY                              | 0                                  | 10,000                             | 10,000                             | Improvement Contingency                    |
| ENGINEERING/INSPECTIONS                              | 700                                | 1,000                              | 1,000                              | No Change From 2016/2017 Budget            |
| <b>TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS</b> | <b>\$ 700</b>                      | <b>\$ 11,000</b>                   | <b>\$ 11,000</b>                   |  |
| <b>ADMINISTRATIVE EXPENDITURES</b>                   |                                    |                                    |                                    |  |
| SUPERVISOR FEES                                      | 3,400                              | 7,000                              | 6,000                              | \$1,000 Decrease From 2016/2017 Budget     |
| PAYROLL TAXES (EMPLOYER)                             | 260                                | 560                                | 480                                | Projected At 8% Of Supervisor Fees         |
| MANAGEMENT   | 28,632                             | 28,824                             | 29,424                             | CPI Adjustment                             |
| SECRETARIAL  | 3,000                              | 3,000                              | 3,000                              | No Change From 2016/2017 Budget            |
| LEGAL  | 5,457                              | 8,000                              | 8,000                              | No Change From 2016/2017 Budget            |
| ASSESSMENT ROLL                                      | 6,000                              | 6,000                              | 6,000                              | No Change From 2016/2017 Budget            |
| AUDIT FEES   | 3,600                              | 3,700                              | 3,800                              | \$100 Increase From 2016/2017 Budget       |
| INSURANCE  | 5,665                              | 6,000                              | 6,356                              | Insurance Company Estimate                 |
| LEGAL ADVERTISING                                    | 228                                | 650                                | 650                                | No Change From 2016/2017 Budget            |
| MISCELLANEOUS  | 629                                | 1,100                              | 1,000                              | \$100 Decrease From 2016/2017 Budget       |
| POSTAGE  | 88                                 | 300                                | 300                                | No Change From 2016/2017 Budget            |
| OFFICE SUPPLIES                                      | 449                                | 650                                | 650                                | No Change From 2016/2017 Budget            |
| DUES & SUBSCRIPTIONS                                 | 175                                | 175                                | 175                                | No Change From 2016/2017 Budget            |
| TRUSTEE FEES   | 3,091                              | 3,350                              | 3,350                              | No Change From 2016/2017 Budget            |
| CONTINUING DISCLOSURE FEE                            | 500                                | 500                                | 500                                | No Change From 2016/2017 Budget            |
| WEBSITE MANAGEMENT                                   | 1,500                              | 1,000                              | 1,000                              | No Change From 2016/2017 Budget            |
| <b>TOTAL ADMINISTRATIVE EXPENDITURES</b>             | <b>\$ 62,674</b>                   | <b>\$ 70,809</b>                   | <b>\$ 70,685</b>                   |  |
| <b>TOTAL EXPENDITURES</b>                            | <b>\$ 63,374</b>                   | <b>\$ 81,809</b>                   | <b>\$ 81,685</b>                   |  |
| <b>REVENUES LESS EXPENDITURES</b>                    | <b>\$ 232,331</b>                  | <b>\$ 213,378</b>                  | <b>\$ 213,119</b>                  |  |
| BOND PAYMENTS  | (203,070)                          | (203,520)                          | (200,738)                          | 2018 P & I Payments Less Earned Interest   |
| <b>BALANCE</b>                                       | <b>\$ 29,261</b>                   | <b>\$ 9,858</b>                    | <b>\$ 12,381</b>                   |  |
| COUNTY APPRAISER & TAX COLLECTOR FEE                 | (2,849)                            | (5,903)                            | (5,894)                            | Two Percent Of Total Assessment Roll       |
| DISCOUNTS FOR EARLY PAYMENTS                         | (10,624)                           | (11,805)                           | (11,787)                           | Four Percent Of Total Assessment Roll      |
| <b>EXCESS/ (SHORTFALL)</b>                           | <b>\$ 15,788</b>                   | <b>\$ (7,850)</b>                  | <b>\$ (5,300)</b>                  |  |
| CARRYOVER FROM PRIOR YEAR                            | 0                                  | 7,850                              | 5,300                              | Carryover From Prior Year                  |
| <b>NET EXCESS/ (SHORTFALL)</b>                       | <b>\$ 15,788</b>                   | <b>\$ -</b>                        | <b>\$ -</b>                        |  |

**DETAILED FINAL DEBT SERVICE FUND BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

|                            | FISCAL YEAR<br>2015/2016 | FISCAL YEAR<br>2016/2017 | FISCAL YEAR<br>2017/2018 |  |
|----------------------------|--------------------------|--------------------------|--------------------------|--|
| <b>REVENUES</b>            | <b>ACTUAL</b>            | <b>BUDGET</b>            | <b>BUDGET</b>            | <b>COMMENTS</b>                          |
| Interest Income            | 15                       | 50                       | 50                       | Projected Interest For 2017/2018         |
| NAV Tax Collection         | 203,070                  | 203,520                  | 200,738                  | 2018 P & I Payments Less Earned Interest |
| <b>Total Revenues</b>      | <b>\$ 203,085</b>        | <b>\$ 203,570</b>        | <b>\$ 200,788</b>        |  |
| <b>EXPENDITURES</b>        |                          |                          |                          |  |
| Principal Payments         | 100,000                  | 105,000                  | 105,000                  | Principal Payment Due In 2018            |
| Interest Payments          | 102,370                  | 98,570                   | 95,788                   | Interest Payments Due In 2018            |
| <b>Total Expenditures</b>  | <b>\$ 202,370</b>        | <b>\$ 203,570</b>        | <b>\$ 200,788</b>        |  |
| <b>Excess/ (Shortfall)</b> | <b>\$ 715</b>            | <b>\$ -</b>              | <b>\$ -</b>              |  |

**Series 2012 Refunding Bonds Information**

|                       |               |                                 |                        |
|-----------------------|---------------|---------------------------------|------------------------|
| Original Par Amount = | \$2,780,000   | Annual Principal Payments Due = | November 1st           |
| Interest Rate =       | 1.25% - 4.5%  | Annual Interest Payments Due =  | May 1st & November 1st |
| Issue Date =          | April 2012    |                                 |                        |
| Maturity Date =       | November 2033 |                                 |                        |

# Pentathlon Community Development District Assessment Comparison

|                            | Original<br>Projected<br>Assessment* | Fiscal Year<br>2014/2015<br>Assessment* | Fiscal Year<br>2015/2016<br>Assessment* | Fiscal Year<br>2016/2017<br>Assessment* | Fiscal Year<br>2017/2018<br>Projected Assessment* |
|----------------------------|--------------------------------------|---|---|---|---|
| Administrative             | \$ 144.88                            | \$ 93.01                                | \$ 124.96                               | \$ 130.18                               | <b>\$ 135.08</b>                                  |
| Maintenance/Infrastructure | \$ -                                 | \$ 109.10                               | \$ 33.12                                | \$ 22.77                                | <b>\$ 22.77</b>                                   |
| <u>Debt</u>                | <u>\$ 505.12</u>                     | <u>\$ 421.27</u>                        | <u>\$ 416.16</u>                        | <u>\$ 421.23</u>                        | <u><b>\$ 415.47</b></u>                           |
| Total                      | <b>\$ 650.00</b>                     | <b>\$ 623.38</b>                        | <b>\$ 574.24</b>                        | <b>\$ 574.18</b>                        | <b>\$ 573.32</b>                                  |

\* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units 514



**From:** Diaz, Claudia (DTPW)  
**To:** [Armando Silva](#)  
**Cc:** [Elbermawy, Ayman \(DTPW\)](#); [Gloria Perez](#); [Julian Romero](#); [Salazar, William \(DTPW\)](#); [Eymil, Yelenys \(DTPW\)](#)  
**Subject:** RE: Pentathlon Email 311 - SR 2016074693 & SR 2016074694  
**Date:** Monday, April 17, 2017 11:35:44 AM

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Good morning Armando,

In response to your request regarding the feasibility of converting the existing outside eastbound shared through/right turn lane to an exclusive right-turn lane, Department of Transportation and Public Works (DTPW) staff conducted a traffic study at the intersection of SW 157 Avenue and SW 136 Street. As such, traffic counts were collected and a capacity analysis was performed to compare the existing conditions with the proposed modification. Staff also analyzed the crash reports obtained from Miami-Dade Police Department for the past three years. The analysis revealed that the new configuration will improve traffic flow and enhance the intersection capacity and safety. Therefore, DTPW will seek funding to prepare design plans for this signal modification; consequently, this modification will be implemented as contracts are identified.

Staff also evaluated the intersection of SW 162 Avenue and SW 136 Street for the feasibility of installing a traffic signal in lieu of the existing "All-Way" stop controls. However, our evaluation and collected traffic data show that the current configuration and traffic patterns do not require a traffic signal installation at this time.

Furthermore, since the two intersections are interconnected, in order to improve the traffic operations and safety, DTPW will install the appropriate "Do Not Block Intersection" signs for the eastbound traffic at the intersection of SW 136 Street at SW 158 Place to allow vehicles exiting the driveway of the Crestview West community.

Should you have any further questions or require additional information, please feel free to contact me.

Thank you,

***Claudia P. Diaz, P.E.***

*Chief Engineer, Traffic Engineering*

*Miami-Dade Department of Transportation and Public Works (DTPW)*

*111 NW 1<sup>st</sup> Street, Suite 1510, Miami, Florida 33128*

*Phone: 305-375-2030*

*e-mail address: [cdiaz@miamidade.gov](mailto:cdiaz@miamidade.gov)*

**RESOLUTION NO. 2017-04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2017/2018 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, it is necessary for the Pentathlon Community Development District ("District") to establish a regular meeting schedule for fiscal year 2017/2018; and

**WHEREAS**, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2017/2018 which is attached hereto and made a part hereof as Exhibit "A".

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:**

**Section 1.** The above recitals are hereby adopted.

**Section 2.** The regular meeting schedule, time and location for meetings for fiscal year 2017/2018 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

**PASSED, ADOPTED and EFFECTIVE** this 11<sup>th</sup> day of May, 2017.

**ATTEST:**

**PENTATHLON  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairperson/Vice Chairperson

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE**

**NOTICE IS HEREBY GIVEN** that the Board of Supervisors (the “Board”) of the **Pentathlon Community Development District** (the “District”) will hold Regular Meetings in the Conference Room at Signature Flight Support, 14150 SW 129<sup>th</sup> Street, Miami, Florida 33186 at **6:30 p.m.** on the following dates:

**October 12, 2017  
November 9, 2017  
March 8, 2018  
May 10, 2018  
June 14, 2018  
September 13, 2018**

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. A copy of the Agenda for any of the meetings may be obtained from the District’s website or by contacting the District Manager at (305)777-0761 and/or toll free 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (305)777-0761 and/or toll free 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**

[www.pentathloncdd.org](http://www.pentathloncdd.org)

**PUBLISH: MIAMI DAILY BUSINESS REVIEW 00/00/17**

Pentathlon  
Community Development District

**Financial Report For  
April 2017**

**Pentathlon Community Development District**  
**Budget vs. Actual**  
**October 2016 through April 2017**

|   | <u>Oct '16 - Apr 17</u> | <u>Budget</u>      | <u>\$ Over Budget</u>   | <u>% of Budget</u>   |
|---|-------------------------|--------------------|-------------------------|----------------------|
| <b>Income</b>                             |                         |                    |                         |                      |
| 363.100 · Administrative Assessments      | 64,606.73               | 66,914.00          | -2,307.27               | 96.55%               |
| 363.101 · Maintenance Assessments         | 11,297.65               | 11,702.00          | -404.35                 | 96.55%               |
| 363.810 · Debt Assessments                | 208,985.25              | 216,511.00         | -7,525.75               | 96.52%               |
| 363.820 · Debt Assessment-Paid To Trustee | -199,302.35             | -203,520.00        | 4,217.65                | 97.93%               |
| 363.830 · Assessment Fees                 | -2,744.13               | -5,903.00          | 3,158.87                | 46.49%               |
| 363.831 · Assessment Discounts            | -10,456.46              | -11,805.00         | 1,348.54                | 88.58%               |
| 369.399 · Carryover From Prior Year       | 0.00                    | 7,850.00           | -7,850.00               | 0.0%                 |
| 369.401 · Interest Income                 | 241.24                  | 60.00              | 181.24                  | 402.07%              |
| <b>Total Income</b>                       | <u>72,627.93</u>        | <u>81,809.00</u>   | <u>-9,181.07</u>        | <u>88.78%</u>        |
| <b>Expense</b>                            |                         |                    |                         |                      |
| 511.122 · Payroll Expense                 | 137.70                  | 560.00             | -422.30                 | 24.59%               |
| 511.131 · Supervisor Fees                 | 1,800.00                | 7,000.00           | -5,200.00               | 25.71%               |
| 511.308 · Improvement Contingency         | 0.00                    | 10,000.00          | -10,000.00              | 0.0%                 |
| 511.310 · Engineering                     | 0.00                    | 1,000.00           | -1,000.00               | 0.0%                 |
| 511.311 · Management Fees                 | 16,814.00               | 28,824.00          | -12,010.00              | 58.33%               |
| 511.312 · Secretarial Fees                | 1,750.00                | 3,000.00           | -1,250.00               | 58.33%               |
| 511.315 · Legal Fees                      | 2,840.10                | 8,000.00           | -5,159.90               | 35.5%                |
| 511.318 · Assessment/Tax Roll             | 0.00                    | 6,000.00           | -6,000.00               | 0.0%                 |
| 511.320 · Audit Fees                      | 3,700.00                | 3,700.00           | 0.00                    | 100.0%               |
| 511.450 · Insurance                       | 5,778.00                | 6,000.00           | -222.00                 | 96.3%                |
| 511.480 · Legal Advertisements            | 103.15                  | 650.00             | -546.85                 | 15.87%               |
| 511.512 · Miscellaneous                   | 344.87                  | 1,100.00           | -755.13                 | 31.35%               |
| 511.513 · Postage and Delivery            | 60.84                   | 300.00             | -239.16                 | 20.28%               |
| 511.514 · Office Supplies                 | 150.95                  | 650.00             | -499.05                 | 23.22%               |
| 511.540 · Dues, License & Subscriptions   | 175.00                  | 175.00             | 0.00                    | 100.0%               |
| 511.733 · Trustee Fees                    | 0.00                    | 3,350.00           | -3,350.00               | 0.0%                 |
| 511.734 · Continuing Disclosure Fee       | 0.00                    | 500.00             | -500.00                 | 0.0%                 |
| 511.750 · Website Management              | 583.31                  | 1,000.00           | -416.69                 | 58.33%               |
| <b>Total Expense</b>                      | <u>34,237.92</u>        | <u>81,809.00</u>   | <u>-47,571.08</u>       | <u>41.85%</u>        |
| <b>Net Income</b>                         | <u><b>38,390.01</b></u> | <u><b>0.00</b></u> | <u><b>38,390.01</b></u> | <u><b>100.0%</b></u> |

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
APRIL 2017**

|  | Annual<br>Budget<br>10/1/16 - 9/30/17 | Actual<br>Apr-17 | Year<br>To Date<br>Actual<br>10/1/16 - 4/30/17 |
|--|---------------------------------------|------------------|--|
| <b>REVENUES</b>                          |                                       |                  |  |
| ADMINISTRATIVE ASSESSMENTS               | 66,914                                | 3,271            | 64,607   |
| MAINTENANCE ASSESSMENTS                  | 11,702                                | 573              | 11,298   |
| DEBT ASSESSMENTS                         | 216,511                               | 10,584           | 208,985  |
| INTEREST INCOME                          | 60                                    | 0                | 241  |
| <b>TOTAL REVENUES</b>                    | <b>\$ 295,187</b>                     | <b>\$ 14,428</b> | <b>\$ 285,131</b>                              |
| <b>EXPENDITURES</b>                      |                                       |                  |  |
| <b>INFRASTRUCTURE IMPROVEMENTS</b>       |                                       |                  |  |
| IMPROVEMENT CONTINGENCY                  | 10,000                                | 0                | 0  |
| ENGINEERING/INSPECTIONS                  | 1,000                                 | 0                | 0  |
| <b>TOTAL INFRASTRUCTURE IMPROVEMENTS</b> | <b>\$ 11,000</b>                      | <b>\$ -</b>      | <b>\$ -</b>                                    |
| <b>ADMINISTRATIVE EXPENDITURES</b>       |                                       |                  |  |
| SUPERVISOR FEES                          | 7,000                                 | 0                | 1,800  |
| PAYROLL TAXES - EMPLOYER                 | 560                                   | 0                | 138  |
| MANAGEMENT                               | 28,824                                | 2,402            | 16,814   |
| SECRETARIAL                              | 3,000                                 | 250              | 1,750  |
| LEGAL                                    | 8,000                                 | 0                | 2,840  |
| ASSESSMENT ROLL                          | 6,000                                 | 0                | 0  |
| AUDIT FEES                               | 3,700                                 | 0                | 3,700  |
| INSURANCE                                | 6,000                                 | 0                | 5,778  |
| LEGAL ADVERTISING                        | 650                                   | 0                | 103  |
| MISCELLANEOUS                            | 1,100                                 | 56               | 345  |
| POSTAGE                                  | 300                                   | 18               | 61   |
| OFFICE SUPPLIES                          | 650                                   | 69               | 151  |
| DUES & SUBSCRIPTIONS                     | 175                                   | 0                | 175  |
| TRUSTEE FEES                             | 3,350                                 | 0                | 0  |
| CONTINUING DISCLOSURE FEE                | 500                                   | 0                | 0  |
| WEBSITE MANAGEMENT                       | 1,000                                 | 83               | 583  |
| <b>TOTAL ADMINISTRATIVE EXPENDITURES</b> | <b>\$ 70,809</b>                      | <b>\$ 2,878</b>  | <b>\$ 34,238</b>                               |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 81,809</b>                      | <b>\$ 2,878</b>  | <b>\$ 34,238</b>                               |
| <b>REVENUES LESS EXPENDITURES</b>        | <b>\$ 213,378</b>                     | <b>\$ 11,550</b> | <b>\$ 250,893</b>                              |
| BOND PAYMENTS                            | (203,520)                             | (10,470)         | (199,302)                                      |
| <b>BALANCE</b>                           | <b>\$ 9,858</b>                       | <b>\$ 1,080</b>  | <b>\$ 51,591</b>                               |
| COUNTY APPRAISER & TAX COLLECTOR FEE     | (5,903)                               | (144)            | (2,744)  |
| DISCOUNTS FOR EARLY PAYMENTS             | (11,805)                              | (12)             | (10,457)                                       |
| <b>EXCESS/ (SHORTFALL)</b>               | <b>\$ (7,850)</b>                     | <b>\$ 924</b>    | <b>\$ 38,390</b>                               |
| CARRYOVER FROM PRIOR YEAR                | 7,850                                 | 0                | 0  |
| <b>NET EXCESS/ (SHORTFALL)</b>           | <b>\$ -</b>                           | <b>\$ 924</b>    | <b>\$ 38,390</b>                               |

|                                   |               |
|-----------------------------------|---------------|
| Bank Balance As Of 3/31/17        | \$ 189,245.93 |
| Funds Received: 4/1/17 - 4/30/17  | \$ 14,271.71  |
| Disbursements: 4/1/17 - 4/30/17   | \$ 13,043.03  |
| Bank Balance As Of 4/30/17        | \$ 190,474.61 |
| Accounts Payable As Of 4/30/17    | \$ 13,834.97  |
| Reserve Funds As Of 4/30/17       | \$ 7,150.00   |
| Accounts Receivable As Of 4/30/17 | \$ -          |
| Available Funds As Of 4/30/17     | \$ 169,489.64 |

**PENTATHLON CDD  
TAX COLLECTIONS  
2016-2017**

| #  | ID#  | PAYMENT FROM             | DATE     | FOR       | Tax Collect Receipts | Interest Received | Fees          | Discount       | Net From Tax Collector | Admin Assessment Income (Before Discounts & Fees) | Maintenance Assessment Income (Before Discounts & Fees) | Debt Assessment Income (Before Discounts & Fees) | Admin Assessment Income (After Discounts & Fees) | Maintenance Assessment Income (After Discounts & Fees) | Debt Assessment Income (After Discounts & Fees) | Debt Assessment Paid to Trustee |
|----|------|--------------------------|----------|-----------|----------------------|-------------------|---------------|----------------|------------------------|---|---|--|--|--|---|---------------------------------|
|    |      |                          |          |           |                      |                   |               |                | \$ 294,497             | \$ 66,914   | \$ 11,072   | \$ 216,511                                       | \$ 66,914  | \$ 11,072  | \$ 216,511                                      |                                 |
|    |      |                          |          |           |                      |                   |               |                | \$ 277,419             | \$ 62,899   | \$ 11,000   | \$ 203,520                                       | \$ 62,899  | \$ 11,000  | \$ 203,520                                      | \$ 203,520                      |
| 1  | 14Q  | Miami-Dade Tax Collector | 11/17/16 | NAV Taxes | \$ 2,302.40          |                   | \$ (21.88)    | \$ (114.35)    | \$ 2,166.17            | \$ 521.95   | \$ 91.40  | \$ 1,689.05                                      | \$ 491.07  | \$ 86.00   | \$ 1,589.10                                     | \$ 1,589.10                     |
| 2  | 14   | Miami-Dade Tax Collector | 11/17/16 | NAV Taxes | \$ 6,315.98          |                   | \$ (60.63)    | \$ (252.67)    | \$ 6,002.68            | \$ 1,431.98                                       | \$ 250.47   | \$ 4,633.53                                      | \$ 1,360.98                                      | \$ 238.05  | \$ 4,403.65                                     | \$ 4,403.65                     |
| 3  | 42   | Miami-Dade Tax Collector | 11/25/16 | NAV Taxes | \$ 45,360.22         |                   | \$ (435.46)   | \$ (1,814.63)  | \$ 43,110.13           | \$ 10,284.22                                      | \$ 1,798.83   | \$ 33,277.17                                     | \$ 9,773.93                                      | \$ 1,709.65  | \$ 31,626.55                                    | \$ 31,626.55                    |
| 4  | 308  | Miami-Dade Tax Collector | 12/08/16 | NAV Taxes | \$ 182,015.06        |                   | \$ (1,747.34) | \$ (7,281.49)  | \$ 172,986.23          | \$ 41,267.06                                      | \$ 7,218.09   | \$ 133,529.91                                    | \$ 39,219.38                                     | \$ 6,860.05  | \$ 126,906.80                                   | \$ 126,906.80                   |
| 5  | 324  | Miami-Dade Tax Collector | 12/19/16 | NAV Taxes | \$ 12,057.78         |                   | \$ (115.87)   | \$ (470.89)    | \$ 11,471.02           | \$ 2,733.78                                       | \$ 478.17   | \$ 8,845.83                                      | \$ 2,600.22                                      | \$ 454.95  | \$ 8,415.85                                     | \$ 8,415.85                     |
| 6  | 1204 | Miami-Dade Tax Collector | 12/28/16 | NAV Taxes | \$ 3,445.08          |                   | \$ (33.19)    | \$ (126.34)    | \$ 3,285.55            | \$ 781.08   | \$ 136.62   | \$ 2,527.38                                      | \$ 744.75  | \$ 130.30  | \$ 2,410.50                                     | \$ 2,410.50                     |
| 7  | 516Q | Miami-Dade Tax Collector | 01/11/17 | NAV Taxes | \$ 1,145.53          |                   | \$ (11.11)    | \$ (34.36)     | \$ 1,100.06            | \$ 259.73   | \$ 45.45  | \$ 840.35  | \$ 249.41  | \$ 43.65   | \$ 807.00                                       | \$ 807.00                       |
| 8  | 516  | Miami-Dade Tax Collector | 01/11/17 | NAV Taxes | \$ 5,741.80          |                   | \$ (55.69)    | \$ (172.29)    | \$ 5,513.82            | \$ 1,301.80                                       | \$ 227.70   | \$ 4,212.30                                      | \$ 1,250.07                                      | \$ 218.65  | \$ 4,045.10                                     | \$ 4,045.10                     |
| 9  | 117  | Miami-Dade Tax Collector | 01/27/17 | Interest  |                      | \$ 20.65          |               |                | \$ 20.65               | \$ 20.65  |   |  | \$ 20.65   |  |   | \$ -                            |
| 10 | 205  | Miami-Dade Tax Collector | 02/07/17 | NAV Taxes | \$ 3,445.08          |                   | \$ (33.65)    | \$ (80.38)     | \$ 3,331.05            | \$ 781.08   | \$ 136.62   | \$ 2,527.38                                      | \$ 755.40  | \$ 132.10  | \$ 2,443.55                                     | \$ 2,443.55                     |
| 11 | 101  | Miami-Dade Tax Collector | 03/08/17 | NAV Taxes | \$ 8,612.70          |                   | \$ (85.15)    | \$ (97.58)     | \$ 8,429.97            | \$ 1,952.70                                       | \$ 341.55   | \$ 6,318.45                                      | \$ 1,911.07                                      | \$ 334.35  | \$ 6,184.55                                     | \$ 6,184.55                     |
| 12 | 397  | Miami-Dade Tax Collector | 04/11/17 | NAV Taxes | \$ 14,427.35         |                   | \$ (144.16)   | \$ (11.48)     | \$ 14,271.71           | \$ 3,270.70                                       | \$ 572.75   | \$ 10,583.90                                     | \$ 3,235.46                                      | \$ 566.55  | \$ 10,469.70                                    | \$ 10,469.70                    |
| 13 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
| 14 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
| 15 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
| 16 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
| 17 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
| 18 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
| 19 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
| 20 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
| 21 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
| 22 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
| 23 |      |                          |          |           |                      |                   |               |                | \$ -                   |   |   |  |  |  |   | \$ -                            |
|    |      |                          |          |           | \$ 284,868.98        | \$ 20.65          | \$ (2,744.13) | \$ (10,456.46) | \$ 271,689.04          | \$ 64,606.73                                      | \$ 11,297.65  | \$ 208,985.25                                    | \$ 61,612.39                                     | \$ 10,774.30   | \$ 199,302.35                                   | \$ 199,302.35                   |

Note: \$294,497, \$66,914, \$11,072 and \$216,511 are 2016/2017 Budgeted assessments before discounts and fees.  
Note: \$277,419, \$62,566, \$11,000 and \$203,520 are 2016/2017 Budgeted assessments after discounts and fees.

|                 |                 |
|-----------------|-----------------|
| \$ 284,868.98   |                 |
| \$ 20.65        | \$ 271,689.04   |
| \$ (64,606.73)  | \$ (61,612.39)  |
| \$ (11,297.65)  | \$ (10,774.30)  |
| \$ (208,985.25) | \$ (199,302.35) |
| \$ -            | \$ -            |