

Pentathlon
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	69,431	69,868	69,868
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	11,702	11,703	11,703
Debt Assessments	213,551	213,552	213,552
Interest Income	120	508	508
TOTAL REVENUES	\$ 294,804	\$ 295,631	\$ 295,631
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,800	2,800
Payroll Taxes - Employer	480	214	214
Management	29,424	29,424	29,424
Secretarial	3,000	3,000	3,000
Legal	8,000	6,830	6,830
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,800	3,800
Insurance	6,356	5,778	5,778
Legal Advertisements	650	650	345
Miscellaneous	1,000	750	378
Postage	300	115	107
Office Supplies	650	380	355
Dues & Subscriptions	175	175	175
Trustee Fee	3,350	3,091	3,091
Continuing Disclosure Fee	500	350	350
Website Management	1,000	1,000	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,685	\$ 64,357	\$ 63,647
MAINTENANCE EXPENDITURES			
Improvement Contingency	10,000	500	0
Engineering/Inspections	1,000	850	850
TOTAL MAINTENANCE EXPENDITURES	\$ 11,000	\$ 1,350	\$ 850
TOTAL EXPENDITURES	\$ 81,685	\$ 65,707	\$ 64,497
REVENUES LESS EXPENDITURES	\$ 213,119	\$ 229,924	\$ 231,134
Bond Payments	(200,738)	(203,840)	(203,840)
BALANCE	\$ 12,381	\$ 26,084	\$ 27,294
County Appraiser & Tax Collector Fee	(5,894)	(2,844)	(2,844)
Discounts For Early Payments	(11,787)	(10,572)	(10,572)
EXCESS/ (SHORTFALL)	\$ (5,300)	\$ 12,668	\$ 13,878
Carryover From Prior Year	5,300	5,300	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 17,968	\$ 13,878

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$151,982
\$12,668
\$164,650

Notes

Reserve Funds Totaling \$5,300 used to reduce Fiscal Year 2017/2018 Assessments.
Reserve Funds Totaling \$6,600 to be used to reduce Fiscal Year 2018/2019 Assessments.

AMENDED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR	AMENDED	YEAR
	2017/2018	FINAL	TO DATE
	BUDGET	BUDGET	ACTUAL
REVENUES	10/1/17 - 9/30/18	10/1/17 - 9/30/18	10/1/17 - 9/29/18
Interest Income	50	2,717	2,717
NAV Tax Collection	200,738	203,840	203,840
Total Revenues	\$ 200,788	\$ 206,557	\$ 206,557
EXPENDITURES			
Principal Payments	105,000	105,000	105,000
Interest Payments	95,788	97,179	97,179
Total Expenditures	\$ 200,788	\$ 202,179	\$ 202,179
Excess/ (Shortfall)	\$ -	\$ 4,378	\$ 4,378

FUND BALANCE AS OF 9/30/17	\$279,427
FY 2017/2018 ACTIVITY	\$4,378
FUND BALANCE AS OF 9/30/18	\$283,805

Notes

Reserve Fund Balance = \$102,059*. Revenue Fund Balance = \$181,746*.
Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest Payment Of \$152,894 -
Principal Payment Of \$105,000 & Interest Payment Of \$47,894.
* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,780,000	Annual Principal Payments Due:
Interest Rate =	1.25% - 4.5%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$2,285,000	