

Pentathlon
Community Development District

**Proposed Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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PROPOSED BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
ADMINISTRATIVE ASSESSMENTS	69,431
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	11,702
DEBT ASSESSMENTS	213,551
INTEREST INCOME	120
TOTAL REVENUES	\$ 294,804
EXPENDITURES	
MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	
IMPROVEMENT CONTINGENCY	10,000
ENGINEERING/INSPECTIONS	1,000
TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	\$ 11,000
ADMINISTRATIVE EXPENDITURES	
SUPERVISOR FEES	6,000
PAYROLL TAXES (EMPLOYER)	480
MANAGEMENT	29,424
SECRETARIAL	3,000
LEGAL	8,000
ASSESSMENT ROLL	6,000
AUDIT FEES	3,800
INSURANCE	6,356
LEGAL ADVERTISING	650
MISCELLANEOUS	1,000
POSTAGE	300
OFFICE SUPPLIES	650
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	3,350
CONTINUING DISCLOSURE FEE	500
WEBSITE MANAGEMENT	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,685
TOTAL EXPENDITURES	\$ 81,685
REVENUES LESS EXPENDITURES	\$ 213,119
BOND PAYMENTS	(200,738)
BALANCE	\$ 12,381
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,894)
DISCOUNTS FOR EARLY PAYMENTS	(11,787)
EXCESS/ (SHORTFALL)	\$ (5,300)
CARRYOVER FROM PRIOR YEAR	5,300
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
ADMINISTRATIVE ASSESSMENTS	64,602	66,914	69,431	Expenditures Less Interest & Carryover/.94
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	17,024	11,702	11,702	Expenditures/.94
DEBT ASSESSMENTS	213,906	216,511	213,551	Bond Payments/.94
INTEREST INCOME	173	60	120	Interest Projected At \$10 Per Month
TOTAL REVENUES	\$ 295,705	\$ 295,187	\$ 294,804	
EXPENDITURES				
MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS				
IMPROVEMENT CONTINGENCY	0	10,000	10,000	Improvement Contingency
ENGINEERING/INSPECTIONS	700	1,000	1,000	No Change From 2016/2017 Budget
TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	\$ 700	\$ 11,000	\$ 11,000	
ADMINISTRATIVE EXPENDITURES				
SUPERVISOR FEES	3,400	7,000	6,000	\$1,000 Decrease From 2016/2017 Budget
PAYROLL TAXES (EMPLOYER)	260	560	480	Projected At 8% Of Supervisor Fees
MANAGEMENT	28,632	28,824	29,424	CPI Adjustment
SECRETARIAL	3,000	3,000	3,000	No Change From 2016/2017 Budget
LEGAL	5,457	8,000	8,000	No Change From 2016/2017 Budget
ASSESSMENT ROLL	6,000	6,000	6,000	No Change From 2016/2017 Budget
AUDIT FEES	3,600	3,700	3,800	\$100 Increase From 2016/2017 Budget
INSURANCE	5,665	6,000	6,356	Insurance Company Estimate
LEGAL ADVERTISING	228	650	650	No Change From 2016/2017 Budget
MISCELLANEOUS	629	1,100	1,000	\$100 Decrease From 2016/2017 Budget
POSTAGE	88	300	300	No Change From 2016/2017 Budget
OFFICE SUPPLIES	449	650	650	No Change From 2016/2017 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2016/2017 Budget
TRUSTEE FEES	3,091	3,350	3,350	No Change From 2016/2017 Budget
CONTINUING DISCLOSURE FEE	500	500	500	No Change From 2016/2017 Budget
WEBSITE MANAGEMENT	1,500	1,000	1,000	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 62,674	\$ 70,809	\$ 70,685	
TOTAL EXPENDITURES	\$ 63,374	\$ 81,809	\$ 81,685	
REVENUES LESS EXPENDITURES	\$ 232,331	\$ 213,378	\$ 213,119	
BOND PAYMENTS	(203,070)	(203,520)	(200,738)	2018 P & I Payments Less Earned Interest
BALANCE	\$ 29,261	\$ 9,858	\$ 12,381	
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,849)	(5,903)	(5,894)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(10,624)	(11,805)	(11,787)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 15,788	\$ (7,850)	\$ (5,300)	
CARRYOVER FROM PRIOR YEAR	0	7,850	5,300	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 15,788	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	
REVENUES				COMMENTS
Interest Income	15	50	50	Projected Interest For 2017/2018
NAV Tax Collection	203,070	203,520	200,738	2018 P & I Payments Less Earned Interest
Total Revenues	\$ 203,085	\$ 203,570	\$ 200,788	
EXPENDITURES				
Principal Payments	100,000	105,000	105,000	Principal Payment Due In 2018
Interest Payments	102,370	98,570	95,788	Interest Payments Due In 2018
Total Expenditures	\$ 202,370	\$ 203,570	\$ 200,788	
Excess/ (Shortfall)	\$ 715	\$ -	\$ -	

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,780,000	Annual Principal Payments Due =	November 1st
Interest Rate =	1.25% - 4.5%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	April 2012		
Maturity Date =	November 2033		

