



**PENTATHLON
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
NOVEMBER 8, 2018
6:30 P.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.pentathloncdd.org
786.347.2711 ext. 2011 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
PENTATHLON
COMMUNITY DEVELOPMENT DISTRICT
Conference Room of Signature Flight Support
14150 SW 129th Street
Miami, Florida 33186
REGULAR BOARD MEETING
November 8, 2018
6:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. May 10, 2018 Regular Board Meeting & Public Hearing.....Page 2
- G. Old Business
 - 1. Discussion Regarding Traffic Signal Request - SW 140th Street & SW 157th Avenue
- H. New Business
 - 1. Discussion Regarding Planned Residential Dwellings – SW 136th & SW 157th Avenue
 - 2. Consider Resolution No. 2018-05 – Adopting a FY 2017/2018 Amended Budget.....Page 7
 - 3. Consider Appointment of Audit Committee & Approval of Evaluation Criteria.....Page 12
- I. Administrative Matters
 - 1. November General Election – Seat #3 & Seat #4
 - 2. Financial Update.....Page 16
- J. Board Members Comments
- K. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared CHRISTINA RAVIX, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

PENTATHLON COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2018/2019 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

09/28/2018

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

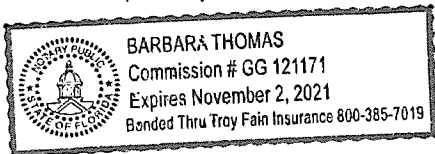
C. Ravix

Sworn to and subscribed before me this
28 day of SEPTEMBER, A.D. 2018

Barbara Thomas

(SEAL)

CHRISTINA RAVIX personally known to me



PENTATHLON COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2018/2019 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Pentathlon Community Development District (the "District") will hold Regular Meetings in the Conference Room at Signature Flight Support, 14150 SW 129th Street, Miami, Florida 33186 at 6:30 p.m. on the following dates:

- October 11, 2018
- November 8, 2018
- March 14, 2019
- May 9, 2019
- June 13, 2019
- September 12, 2019

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. A copy of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (305)777-0761 and/or toll free 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (305)777-0761 and/or toll free 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

PENTATHLON COMMUNITY DEVELOPMENT DISTRICT

www.pentathloncdd.org
9/28

18-93/0000349870M

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
MAY 10, 2018**

A. CALL TO ORDER

The May 10, 2018, Regular Board Meeting of the Pentathlon Community Development District (the “District”) was called to order at 6:33 p.m. in the Conference Room of the Signature Flight Support Building located at 14150 SW 129th Street, Miami, Florida 33186.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* September 21, 2017, as part of the District’s Fiscal Year 2017/2018 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

It was determined that the attendance of Chairperson Grissobelle Reyes-Obando, Vice Chairperson Ana Ibarra and Supervisors Julio Cesar Obando, Michael Hunt and Andres Goins (who arrived at approximately 6:44 p.m.) constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance were: District Manager Armando Silva of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments for items not on the agenda.

F. APPROVAL OF MINUTES

1. March 8, 2018, Regular Board Meeting

The minutes of the March 8, 2018, Regular Board Meeting were presented for approval.

A MOTION was made by Mr. Hunt, seconded by Mr. Obando and unanimously passed to approve the minutes of the March 8, 2018, Regular Board Meeting, as presented.

At approximately 6:35 p.m., Mr. Silva recessed the Regular Meeting and simultaneously opened the Public Hearing.

G. PUBLIC HEARING

1. Proof of Publication

Proof of publication was presented that notice of the Public Hearing had been published in the *Miami Daily Business Review* on April 20, 2018, and April 27, 2018, as legally required.

2. Receive Public Comment on the Fiscal Year 2018/2019 Final Budget

Mr. Silva opened the public comment portion of the Public Hearing to receive comments on the fiscal year 2018/2019 final budget and non-ad valorem special assessments. There being no public present, no comments were heard on the fiscal year 2018/2019 final budget and assessments. Mr. Silva closed the public comment portion of the Public Hearing.

3. Consider Resolution No. 2018-02 – Adopting a Fiscal Year 2018/2019 Final Budget

Mr. Silva presented Resolution No. 2018-02, entitled:

RESOLUTION NO. 2018-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT APPROVING AND ADOPTING A FISCAL YEAR 2018/2019 FINAL BUDGET INCLUDING NON-AD VALOREM SPECIAL ASSESSMENTS; AND PROVING AN EFFECTIVE DATE.

Mr. Silva read the title of the resolution into the record and stated that it provides for adopting the fiscal year 2018/2019 final budget and the non-ad valorem special assessment tax roll.

A **MOTION** was made by Ms. Ibarra, seconded by Mr. Goins and unanimously passed to adopt Resolution No. 2018-02, approving the Fiscal Year 2018/2019 Final Budget, as presented, thereby setting the fiscal year 2018/2019 final budget and non-ad valorem special assessment tax roll (Assessment Levy).

At approximately 6:39 p.m., Mr. Silva closed the Public Hearing and simultaneously reconvened the Regular Meeting.

H. OLD BUSINESS

1. Update Regarding Traffic Signage Improvements – SW 157th Ave & SW 136th Street

Mr. Silva presented the Board Members with the following correspondence from Mr. William Salazar of the Miami-Dade County Department of Transportation and Public Works (“DTPW”) regarding the installation of traffic control improvements at the intersection of SW 136th Street at SW 157th Avenue. A discussion ensued after which the Board thanked District management for their assistance regarding this matter.

From: Salazar, William (DTPW) [mailto:William.Salazar@miamidade.gov]
Sent: Monday, April 30, 2018 9:53 AM
To: Armando Silva <asilva@sdsinc.org>
Subject: RE: Pentathlon Email 311 - SR 2016074693 & SR 2016074694

We are adding a right turn only lane for the East bound (paving markings, signs and replacement of a 3 section signal head with a 5 section signal head with an arrow).

William A Salazar, MA E, MBA, EI, Traffic Engineer 2
Traffic Engineering Division
Department of Transportation and Public Works
Phone: 305-375-1913 Fax: 305-372-6064
Connect With Us on [Twitter](#) | [Facebook](#) | [Instagram](#)

From: Salazar, William (DTPW) [mailto:William.Salazar@miamidade.gov]
Sent: Monday, April 30, 2018 9:12 AM
To: Armando Silva <asilva@sdsinc.org>; Claudia Diaz <cdiaz04@gmail.com>
Cc: Elbermawy, Ayman (DTPW) <Ayman.Elbermawy@miamidade.gov>; Sorin Ursu <sursu@sdsinc.org>; Julian Romero <JRomero@sdsinc.org>
Subject: RE: Pentathlon Email 311 - SR 2016074693 & SR 2016074694

Mr. Silva,
We secured funding for the improvements at the intersection of SW 157 Avenue and SW 136 Street and they have been forwarded to construction, they are just pending coordination with the contractor.
Regards,

William A Salazar, MA E, MBA, EI, Traffic Engineer 2
Traffic Engineering Division
Department of Transportation and Public Works
Phone: 305-375-1913 Fax: 305-372-6064
Connect With Us on [Twitter](#) | [Facebook](#) | [Instagram](#)

2. Staff Report, as Required

There was no Staff Report at this time.

I. NEW BUSINESS

1. Discussion Regarding SR 836/Dolphin Expressway Southwest Extension Project

Mr. Silva provided the Board with a summary of the SR 836/Dolphin Expressway Southwest Extension project (the "Project") that was being proposed by Miami-Dade Expressway Authority ("MDX"). Ms. Reyes-Obando is concerned that the increased flow of vehicles on/off of the proposed SW 136th Street exit/entrance would result in increased traffic delays. Mr. Goins explained that MDX still has a long way to go before they commence this project, so he encouraged the Board to express any comments regarding the proposed Project to MDX.

Ms. Ibarra stated that she would like for District management to explore the installation of a traffic control street light at the intersection of SW 140th Street and SW 157th Avenue, as it may assist with diminishing vehicular speeding along SW 157th Avenue. Mr. Silva acknowledged the request and indicated he would provide more information at the next Board meeting.

2. Consider Resolution No. 2018-03 – Adopting a Fiscal Year 2018/2019 Meeting Schedule

Resolution No. 2018-03 was presented, entitled:

RESOLUTION NO. 2018-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2018/2019 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

Mr. Silva provided an explanation for the document. A discussion ensued after which the following motion was made:

A **MOTION** was made by Mr. Goins, seconded by Ms. Ibarra and unanimously passed to approve and adopt Resolution No. 2018-03, as presented, thereby setting the fiscal year 2018/2019 regular meeting schedule and authorizes the publication of the annual meeting schedule, as required by law.

3. Consider Resolution No. 2018-04 – Adopting a Statewide Mutual Aid Agreement

Resolution No. 2018-04 was presented, entitled:

RESOLUTION NO. 2018-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, STATE OF FLORIDA, APPROVING THE FLORIDA STATEWIDE MUTUAL AID AGREEMENT; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

Mr. Silva provided an explanation for the document. A discussion ensued after which:

A **MOTION** was made by Mr. Obando, seconded by Mr. Hunt and unanimously passed to adopt Resolution No. 2018-04, as *presented*, and authorizes District Officials to execute the Mutual Aid Agreement as required.

J. ADMINISTRATIVE MATTERS

1. Statement of Financial Interests (Disclosure) – 2017 Form 1 – Filing Deadline: July 2, 2018

The Board Members were reminded of the importance of completing and mailing to the Supervisor of Elections within the County of residency their individual 2017 Form 1 Statement of Financial Interests. It was noted that the 2017 Form 1 was expected to be mailed to the Board Members sometime this month.

2. Announcement of Candidate Qualifying Period: Noon June 18, 2018 – Noon June 22, 2018

Mr. Silva advised that the candidate qualifying period to run for the District election on the general election ballot would be from noon on June 18, 2018, through noon on June 22, 2018. Terms of office are expiring in Seats #3 & 4.

3. Financial Update

Mr. Silva presented the Financial Reports through April 2018 and the Assessment Collections were provided in the meeting booklet as well. He noted that available funds as of April 30, 2018, were \$189,731.75

K. BOARD MEMBER COMMENTS

There were no comments from the Board Members.

L. ADJOURNMENT

There being no further business to come before the Board, a **MOTION** was made by Mrs. Reyes-Obando, seconded by Ms. Ibarra to adjourn the Regular Board Meeting at 7:08 p.m. There were no objections.

ATTESTED BY:

Secretary/Assistant Secretary

Chairperson/Vice-Chairperson

RESOLUTION NO. 2018-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2017/2018 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Pentathlon Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 8th day of November, 2018.

ATTEST:

**PENTATHLON
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Pentathlon
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	69,431	69,868	69,868
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	11,702	11,703	11,703
Debt Assessments	213,551	213,552	213,552
Interest Income	120	508	508
TOTAL REVENUES	\$ 294,804	\$ 295,631	\$ 295,631
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,800	2,800
Payroll Taxes - Employer	480	214	214
Management	29,424	29,424	29,424
Secretarial	3,000	3,000	3,000
Legal	8,000	6,830	6,830
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,800	3,800
Insurance	6,356	5,778	5,778
Legal Advertisements	650	650	345
Miscellaneous	1,000	750	378
Postage	300	115	107
Office Supplies	650	380	355
Dues & Subscriptions	175	175	175
Trustee Fee	3,350	3,091	3,091
Continuing Disclosure Fee	500	350	350
Website Management	1,000	1,000	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,685	\$ 64,357	\$ 63,647
MAINTENANCE EXPENDITURES			
Improvement Contingency	10,000	500	0
Engineering/Inspections	1,000	850	850
TOTAL MAINTENANCE EXPENDITURES	\$ 11,000	\$ 1,350	\$ 850
TOTAL EXPENDITURES	\$ 81,685	\$ 65,707	\$ 64,497
REVENUES LESS EXPENDITURES	\$ 213,119	\$ 229,924	\$ 231,134
Bond Payments	(200,738)	(203,840)	(203,840)
BALANCE	\$ 12,381	\$ 26,084	\$ 27,294
County Appraiser & Tax Collector Fee	(5,894)	(2,844)	(2,844)
Discounts For Early Payments	(11,787)	(10,572)	(10,572)
EXCESS/ (SHORTFALL)	\$ (5,300)	\$ 12,668	\$ 13,878
Carryover From Prior Year	5,300	5,300	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 17,968	\$ 13,878

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$151,982
\$12,668
\$164,650

Notes

Reserve Funds Totaling \$5,300 used to reduce Fiscal Year 2017/2018 Assessments.
Reserve Funds Totaling \$6,600 to be used to reduce Fiscal Year 2018/2019 Assessments.

AMENDED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/17 - 9/30/18	10/1/17 - 9/30/18	10/1/17 - 9/29/18
Interest Income	50	2,717	2,717
NAV Tax Collection	200,738	203,840	203,840
Total Revenues	\$ 200,788	\$ 206,557	\$ 206,557
EXPENDITURES			
Principal Payments	105,000	105,000	105,000
Interest Payments	95,788	97,179	97,179
Total Expenditures	\$ 200,788	\$ 202,179	\$ 202,179
Excess/ (Shortfall)	\$ -	\$ 4,378	\$ 4,378

FUND BALANCE AS OF 9/30/17	\$279,427
FY 2017/2018 ACTIVITY	\$4,378
FUND BALANCE AS OF 9/30/18	\$283,805

Notes

Reserve Fund Balance = \$102,059*. Revenue Fund Balance = \$181,746*.
Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest Payment Of \$152,894 -
Principal Payment Of \$105,000 & Interest Payment Of \$47,894.
* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,780,000	Annual Principal Payments Due:
Interest Rate =	1.25% - 4.5%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$2,285,000	

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
AUDITOR SELECTION
EVALUATION CRITERIA**

1. *Ability of Personnel (10 Points).*

(E.g., geographic locations of the firm’s headquarters or permanent office in relation to the project; capabilities and experience of key personnel; evaluation of existing work load; proposed staffing levels, etc.)

2. *Proposer’s Experience (10 Points).*

(E.g. past record and experience of the Proposer in similar projects; volume of work previously performed by the firm; past performance for other Community Development Districts in other contracts; character, integrity, reputation of Proposer, etc.)

3. *Understanding of Scope of Work (10 Points).*

Extent to which the proposal demonstrates an understanding of the District’s needs for the services requested.

4. *Ability to Furnish the Required Services (10 Points).*

Present ability to manage this project and the extent to which the proposal demonstrates the adequacy of Proposer’s financial resources and stability as a business entity necessary to complete the services required (E.g. the existence of any natural disaster plan for business operations).

5. *Price (10 Points).*

Points will be awarded based upon the price bid for the rendering of the services and reasonableness of the price to the services.

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
REQUEST FOR PROPOSALS**

**District Auditing Services for Fiscal Years 2017/2018, 2018/2019 and 2019/2020
With Two Year Option (2020/2021 and 2021/2022)
Miami-Dade County, Florida**

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
AUDITOR SELECTION INSTRUCTIONS TO PROPOSERS**

SECTION 1. DUE DATE. Sealed proposals must be received no later than December 20, 2018 at 4:00 p.m., at the offices of District Manager, located at 2501A Burns Road, Palm Beach Gardens, Florida 33410.

SECTION 2. FAMILIARITY WITH THE LAW. By submitting a proposal, the Proposer is affirming its familiarity and understanding with all federal, state, and local laws, ordinances, rules and regulations that in any manner affect the work. Ignorance on the part of the Proposer will in no way relieve it from responsibility to perform the work covered by the proposal in compliance with all such laws, ordinances and regulations.

SECTION 3. QUALIFICATIONS OF PROPOSER. The contract, if awarded, will only be awarded to a responsible Proposer who is qualified by experience and licensing to do the work specified herein. The Proposer shall submit with its proposal satisfactory evidence of experience in similar work and show that it is fully prepared to complete the work to the satisfaction of the District.

SECTION 4. REJECTION OF PROPOSAL. Proposers shall be disqualified and their proposals rejected if the District has reason to believe that collusion may exist among the Proposers, the Proposer has defaulted on any previous contract or is in arrears on any previous or existing contract, or for failure to demonstrate proper licensure and business organization.

SECTION 5. SUBMISSION OF PROPOSAL. Submit five (5) copies of the Proposal Documents and one digital copy, and other requested attachments at the time and place indicated herein, which shall be enclosed in an opaque sealed envelope, marked with the title “Auditing Services – Pentathlon Community Development District” on the face of it.

SECTION 6. MODIFICATION AND WITHDRAWAL. Proposals may be modified or withdrawn by an appropriate document duly executed and delivered to the place where proposals are to be submitted at any time prior to the time and date the proposals are due. After proposals are opened by the District, no proposal may be withdrawn for a period of ninety (90) days.

SECTION 7. PROPOSAL DOCUMENTS. The proposal documents shall consist of the notice announcing the request for proposals, these instructions, the Evaluation Criteria Sheet and a proposal with all required documentation pursuant to Section 12 of these instructions (the “Proposal Documents”).

SECTION 8. PROPOSAL. In making its proposal, each Proposer represents that it has read and understands the Proposal Documents and that the proposal is made in accordance therewith.

SECTION 9. BASIS OF AWARD/RIGHT TO REJECT. The District reserves the right to reject any and all proposals, make modifications to the work, and waive any informalities or irregularities in proposals as it is deemed in the best interests of the District.

SECTION 10. CONTRACT AWARD. Within fourteen (14) days of receipt of the Notice of Award from the District, the Proposer shall enter into and execute a Contract (engagement letter) with the District.

SECTION 11. LIMITATION OF LIABILITY. Nothing herein shall be construed as or constitute a waiver of District’s limited waiver of liability contained in section 768.28, Florida Statutes, or any other statute or law.

SECTION 12. MISCELLANEOUS. All proposals shall include the following information in addition to any other requirements of the proposal documents.

- A. List position or title of all personnel to perform work on the District audit. Include resumes or each person listed; list years of experience in present position for each party listed and years of related experience.
- B. Describe proposed staffing levels, including resumes with applicable certifications.
- C. Three references from projects of similar size and scope. The Proposer should include information relating to the work it conducted for each reference as well as a name, address and phone number of a contact person.

SECTION 13. PROTESTS. Any protest regarding the Proposal Documents, must be filed in writing, at the offices of the District Manager, within seventy-two (72) hours after receipt of the Request for Proposals and Evaluation Criteria or other contract documents. The formal protest setting forth with particularity the facts and law upon which the protest is based shall be filed within seven (7) calendar days after the initial notice of protest was filed. Failure to timely file a notice of protest or failure to timely file a formal written protest shall constitute a waiver of any right to object or protest with respect to the aforesaid Request for Proposals, Evaluation Criteria, or other contract documents.

SECTION 14. EVALUATION OF PROPOSALS. The criteria to be used in the evaluation are presented in the Evaluation Criteria Sheet, contained within the Proposal Documents.

SECTION 15. REJECTION OF ALL PROPOSALS. The District reserves the right to reject any and all bids, with or without cause, and to waive technical errors and informalities, as determined to be in the best interests of the District.

Pentathlon
Community Development District

**Financial Report For
September 2018**

Pentathlon Community Development District
Budget vs. Actual
October 2017 through September 2018

	<u>Oct '17 - Sep 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.100 · Administrative Assessments	69,868.35	69,431.00	437.35	100.63%
363.101 · Maintenance Assessments	11,703.44	11,702.00	1.44	100.01%
363.810 · Debt Assessments	213,552.14	213,551.00	1.14	100.0%
363.820 · Debt Assessment-Paid To Trustee	-203,840.27	-200,738.00	-3,102.27	101.55%
363.830 · Assessment Fees	-2,843.98	-5,894.00	3,050.02	48.25%
363.831 · Assessment Discounts	-10,572.41	-11,787.00	1,214.59	89.7%
369.399 · Carryover From Prior Year	0.00	5,300.00	-5,300.00	0.0%
369.401 · Interest Income	508.23	120.00	388.23	423.53%
Total Income	<u>78,375.50</u>	<u>81,685.00</u>	<u>-3,309.50</u>	<u>95.95%</u>
Expense				
511.122 · Payroll Expense	214.20	480.00	-265.80	44.63%
511.131 · Supervisor Fees	2,800.00	6,000.00	-3,200.00	46.67%
511.308 · Improvement Contingency	0.00	10,000.00	-10,000.00	0.0%
511.310 · Engineering	850.00	1,000.00	-150.00	85.0%
511.311 · Management Fees	29,424.00	29,424.00	0.00	100.0%
511.312 · Secretarial Fees	3,000.00	3,000.00	0.00	100.0%
511.315 · Legal Fees	6,830.00	8,000.00	-1,170.00	85.38%
511.318 · Assessment/Tax Roll	6,000.00	6,000.00	0.00	100.0%
511.320 · Audit Fees	3,800.00	3,800.00	0.00	100.0%
511.450 · Insurance	5,778.00	6,356.00	-578.00	90.91%
511.480 · Legal Advertisements	344.81	650.00	-305.19	53.05%
511.512 · Miscellaneous	377.95	1,000.00	-622.05	37.8%
511.513 · Postage and Delivery	107.53	300.00	-192.47	35.84%
511.514 · Office Supplies	355.65	650.00	-294.35	54.72%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	3,090.63	3,350.00	-259.37	92.26%
511.734 · Continuing Disclosure Fee	350.00	500.00	-150.00	70.0%
511.750 · Website Management	999.96	1,000.00	-0.04	100.0%
Total Expense	<u>64,497.73</u>	<u>81,685.00</u>	<u>-17,187.27</u>	<u>78.96%</u>
Net Income	<u>13,877.77</u>	<u>0.00</u>	<u>13,877.77</u>	<u>100.0%</u>

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
SEPTEMBER 2018**

	Annual Budget 10/1/17 - 9/30/18	Actual Sep-18	Year To Date Actual 10/1/17 - 9/30/18
REVENUES			
ADMINISTRATIVE ASSESSMENTS	69,431	0	69,868
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	11,702	0	11,703
DEBT ASSESSMENTS	213,551	0	213,552
INTEREST INCOME	120	37	508
TOTAL REVENUES	\$ 294,804	\$ 37	\$ 295,631
EXPENDITURES			
INFRASTRUCTURE IMPROVEMENTS			
IMPROVEMENT CONTINGENCY	10,000	0	0
ENGINEERING/INSPECTIONS	1,000	0	850
TOTAL INFRASTRUCTURE IMPROVEMENTS	\$ 11,000	\$ -	\$ 850
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	6,000	0	2,800
PAYROLL TAXES (EMPLOYER)	480	0	214
MANAGEMENT	29,424	2,452	29,424
SECRETARIAL	3,000	250	3,000
LEGAL	8,000	400	6,830
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,800	0	3,800
INSURANCE	6,356	0	5,778
LEGAL ADVERTISING	650	106	345
MISCELLANEOUS	1,000	2	378
POSTAGE	300	0	107
OFFICE SUPPLIES	650	2	355
DUES & SUBSCRIPTIONS	175	0	175
TRUSTEE FEES	3,350	0	3,091
CONTINUING DISCLOSURE FEE	500	350	350
WEBSITE MANAGEMENT	1,000	83	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,685	\$ 9,645	\$ 63,647
TOTAL EXPENDITURES	\$ 81,685	\$ 9,645	\$ 64,497
REVENUES LESS EXPENDITURES	\$ 213,119	\$ (9,608)	\$ 231,134
BOND PAYMENTS	(200,738)	0	(203,840)
BALANCE	\$ 12,381	\$ (9,608)	\$ 27,294
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,894)	0	(2,844)
DISCOUNTS FOR EARLY PAYMENTS	(11,787)	0	(10,572)
EXCESS/ (SHORTFALL)	\$ (5,300)	\$ (9,608)	\$ 13,878
CARRYOVER FROM PRIOR YEAR	5,300	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (9,608)	\$ 13,878

Bank Balance As Of 8/31/18	\$ 180,007.83
Funds Received: 9/1/18 - 9/30/18	\$ 36.55
Disbursements: 9/1/18 - 9/30/18	\$ 3,289.72
Bank Balance As Of 9/30/18	\$ 176,754.66
Accounts Payable As Of 9/30/18	\$ 10,894.55
Reserve Funds As Of 9/30/18	\$ 1,850.00
Accounts Receivable As Of 9/30/18	\$ -
Available Funds As Of 9/30/18	\$ 164,010.11

**PENTATHLON CDD
TAX COLLECTIONS
2017-2018**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Fees	Discount	Net From Tax Collector	Admin Assessment Income (Before Discounts & Fees)	Maintenance Assessment Income (Before Discounts & Fees)	Debt Assessment Income (Before Discounts & Fees)	Admin Assessment Income (After Discounts & Fees)	Maintenance Assessment Income (After Discounts & Fees)	Debt Assessment Income (After Discounts & Fees)	Debt Assessment Paid to Trustee
									\$ 294,684	\$ 69,431	\$ 11,702	\$ 213,551	\$ 69,431	\$ 11,702	\$ 213,551	
									\$ 277,003	\$ 65,265	\$ 11,000	\$ 200,738	\$ 65,265	\$ 11,000	\$ 200,738	\$ 200,738
1	789	Miami-Dade Tax Collector	11/20/17	NAV Taxes	\$ 2,565.77		\$ (24.31)	\$ (134.72)	\$ 2,406.74	\$ 604.52	\$ 101.85	\$ 1,859.40	\$ 567.04	\$ 95.55	\$ 1,744.15	\$ 1,744.15
2	474	Miami-Dade Tax Collector	11/28/17	NAV Taxes	\$ 6,306.52		\$ (60.54)	\$ (252.23)	\$ 5,993.75	\$ 1,485.88	\$ 250.47	\$ 4,570.17	\$ 1,412.25	\$ 238.05	\$ 4,343.45	\$ 4,343.45
3	616	Miami-Dade Tax Collector	12/08/17	NAV Taxes	\$ 47,012.24		\$ (451.32)	\$ (1,880.27)	\$ 44,680.65	\$ 11,076.56	\$ 1,867.14	\$ 34,068.54	\$ 10,527.40	\$ 1,774.50	\$ 32,378.75	\$ 32,378.75
4	144	Miami-Dade Tax Collector	12/26/17	NAV Taxes	\$ 188,048.96		\$ (1,805.34)	\$ (7,515.31)	\$ 178,728.31	\$ 44,306.24	\$ 7,468.56	\$ 136,274.16	\$ 42,101.01	\$ 7,098.85	\$ 129,528.45	\$ 129,528.45
5	993	Miami-Dade Tax Collector	01/03/18	NAV Taxes	\$ 10,319.76		\$ (99.07)	\$ (412.74)	\$ 9,807.95	\$ 2,431.44	\$ 409.86	\$ 7,478.46	\$ 2,310.90	\$ 389.55	\$ 7,107.50	\$ 7,107.50
6	684	Miami-Dade Tax Collector	01/10/18	NAV Taxes	\$ 4,594.19		\$ (44.51)	\$ (143.54)	\$ 4,406.14	\$ 1,082.39	\$ 182.40	\$ 3,329.40	\$ 1,038.04	\$ 174.95	\$ 3,193.15	\$ 3,193.15
7	294	Miami-Dade Tax Collector	01/29/18	Interest		\$ 99.99			\$ 99.99	\$ 99.99			\$ 99.99			\$ -
8	532	Miami-Dade Tax Collector	02/08/18	NAV Taxes	\$ 5,733.20		\$ (55.84)	\$ (149.08)	\$ 5,528.28	\$ 1,350.80	\$ 227.70	\$ 4,154.70	\$ 1,302.43	\$ 219.60	\$ 4,006.25	\$ 4,006.25
9	288	Miami-Dade Tax Collector	03/08/18	NAV Taxes	\$ 6,306.52		\$ (62.38)	\$ (68.77)	\$ 6,175.37	\$ 1,485.88	\$ 250.47	\$ 4,570.17	\$ 1,454.92	\$ 245.30	\$ 4,475.15	\$ 4,475.15
10	599	Miami-Dade Tax Collector	04/10/18	NAV Taxes	\$ 14,052.88		\$ (140.37)	\$ (15.75)	\$ 13,896.76	\$ 3,310.83	\$ 557.90	\$ 10,184.15	\$ 3,274.06	\$ 551.65	\$ 10,071.05	\$ 10,071.05
11	289	Miami-Dade Tax Collector	04/26/18	Interest		\$ 18.96			\$ 18.96	\$ 18.96			\$ 18.96			\$ -
12	863	Miami-Dade Tax Collector	05/11/18	NAV Taxes/Interest	\$ 3,439.92	\$ 17.20	\$ (34.57)		\$ 3,422.55	\$ 827.68	\$ 136.62	\$ 2,492.82	\$ 819.41	\$ 135.27	\$ 2,467.87	\$ 2,467.87
13	509	Miami-Dade Tax Collector	06/08/18	NAV Taxes/Interest	\$ 1,146.64	\$ 34.40	\$ (11.81)		\$ 1,169.23	\$ 304.56	\$ 45.54	\$ 830.94	\$ 301.48	\$ 45.10	\$ 822.65	\$ 822.65
14	916	Miami-Dade Tax Collector	06/22/18	NAV Taxes/Interest (TC)	\$ 5,159.88	\$ 232.20	\$ (53.92)		\$ 5,338.16	\$ 1,447.92	\$ 204.93	\$ 3,739.23	\$ 1,433.41	\$ 202.90	\$ 3,701.85	\$ 3,701.85
15	608	Miami-Dade Tax Collector	07/31/18	Interest		\$ 34.70			\$ 34.70	\$ 34.70			\$ 34.70			\$ -
16									\$ -							\$ -
17									\$ -							
18									\$ -							
19									\$ -							
20									\$ -							
21									\$ -							
					\$ 294,686.48	\$ 437.45	\$ (2,843.98)	\$ (10,572.41)	\$ 281,707.54	\$ 69,868.35	\$ 11,703.44	\$ 213,552.14	\$ 66,696.00	\$ 11,171.27	\$ 203,840.27	\$ 203,840.27

Assessment Roll:
514 Units X 573.32 = 294,686.48

Note: \$294,684, \$69,431, \$11,702 and \$213,551 are 2017/2018 Budgeted assessments before discounts and fees.

Note: \$277,003, \$65,265, \$11,000 and \$200,738 are 2017/2018 Budgeted assessments after discounts and fees.

\$ 294,686.48	
\$ 437.45	\$ 281,707.54
\$ (69,868.35)	\$ (66,696.00)
\$ (11,703.44)	\$ (11,171.27)
\$ (213,552.14)	\$ (203,840.27)
\$ -	\$ -