



**PENTATHLON
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
& PUBLIC HEARING
JUNE 13, 2019
6:30 P.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.pentathloncdd.org
786.347.2711 ext. 2011 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
PENTATHLON
COMMUNITY DEVELOPMENT DISTRICT
Conference Room of Signature Flight Support
14150 SW 129th Street
Miami, Florida 33186
REGULAR BOARD MEETING & PUBLIC HEARING
June 13, 2019
6:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. March 14, 2019 Regular Board Meeting.....Page 2
- G. **Public Hearing**
 - 1. Proof of Publication.....Page 5
 - 2. Receive Public Comment on the Fiscal Year 2019/2020 Final Budget
 - 3. Consider Resolution No. 2019-02 – Adopting a Fiscal Year 2019/2020 Final Budget.....Page 6
- H. Old Business
 - 1. Staff Report as Required
- I. New Business
 - 1. Consider Resolution No. 2019-03 – Adopting a FY 2019/2020 Meeting Schedule.....Page 13
- J. Administrative Matters
 - 1. Financial Update.....Page 15
 - 2. Statement of Financial Interests-Disclosure – 2018 Form 1, Filing Deadline: July 1, 2019
- K. Board Members Comments
- L. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared CHRISTINA RAVIX, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

PENTATHLON COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2018/2019 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

09/28/2018

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

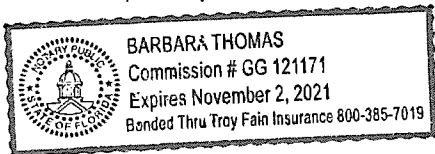
C. Ravix

Sworn to and subscribed before me this
28 day of SEPTEMBER, A.D. 2018

Barbara Thomas

(SEAL)

CHRISTINA RAVIX personally known to me



PENTATHLON COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2018/2019 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Pentathlon Community Development District (the "District") will hold Regular Meetings in the Conference Room at Signature Flight Support, 14150 SW 129th Street, Miami, Florida 33186 at **6:30 p.m.** on the following dates:

October 11, 2018
November 8, 2018
March 14, 2019
May 9, 2019
June 13, 2019
September 12, 2019

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. A copy of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (305)777-0761 and/or toll free 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (305)777-0761 and/or toll free 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

PENTATHLON COMMUNITY DEVELOPMENT DISTRICT

www.pentathloncdd.org
9/28

18-93/0000349870M

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 14, 2019**

A. CALL TO ORDER

The March 14, 2019, Regular Board Meeting of the Pentathlon Community Development District was called to order at 6:39 p.m. in the Conference Room of the Signature Flight Support Building, previously known as Landmark Aviation, located at 14150 SW 129th Street, Miami, Florida 33186.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* September 28, 2018, as part of the District's Fiscal Year 2018/2019 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

It was determined that the attendance of Chairperson Grissobelle Reyes-Obando, Vice Chairperson Ana Ibarra and Supervisors Julio Cesar Obando, Michael Hunt and Andres Goins (who arrived at approximately 6:49 p.m.) constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance were: District Manager Armando Silva of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments for items not on the agenda.

F. APPROVAL OF MINUTES

1. November 8, 2018, Regular Board Meeting

The minutes of the November 8, 2018, Regular Board Meeting were presented for approval.

A MOTION was made by Ms. Ibarra, seconded by Mrs. Reyes-Obando and unanimously passed approving the minutes of the November 8, 2018, Regular Board Meeting, as presented.
--

G. OLD BUSINESS

1. Update Regarding Traffic Control Signal Request – SW 157th Avenue & SW 140th Street

Mr. Silva advised that he had been contacted by a representative from the Miami-Dade County Department of Transportation (“MDCDOT”) who informed him that the results of the traffic study performed on the intersection of SW 157th Avenue & SW 140th Street had yielded data which warranted a need for a traffic control signal. Mr. Silva stated that MDCDOT would now request

funding from Miami-Dade County, which could take one to two (1-2) years. No additional actions regarding this matter were required from the Board.

2. Staff Report, as Required

There was no Staff Report at this time.

H. NEW BUSINESS

1. Consider Resolution No. 2019-01 – Adopting a Fiscal Year 2019/2020 Proposed Budget

Resolution No. 2019-01 was presented, entitled:

RESOLUTION NO. 2019-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2019/2020; AND PROVIDING AN EFFECTIVE DATE.

Mr. Silva read the title of the resolution into the record. As done last year, the District is using reserve funds as carryover funds. A carryover balance of \$8,600 has been setup (\$6,600 was setup last year). Because the overall assessment for the fiscal year 2019/2020 is lower than the fiscal year 2018/2019 assessment, letters to residents will not be required.

A brief discussion ensued, after which the following motion was made:

A **MOTION** was made by Mr. Hunt, seconded by Mr. Goins and unanimously passed to approve and adopt Resolution No. 2019-01, as presented, setting the public hearing to adopt the 2019/2020 Fiscal Year Final Budget and Assessments for June 13, 2019, at 6:30 p.m. in the Conference Room of Signature Flight Support located at 14150 SW 129th Street, Miami, Florida 33186 and further authorizing the advertising of the Public Hearing, as required by law.

I. ADMINISTRATIVE MATTERS

1. Audit Committee

- (a) Ranking of Audit Proposal
- (b) Recommendation of Auditor Selection

Mr. Silva recessed the Regular Board Meeting at 7:28 p.m. and simultaneously called to order a meeting of the Audit Committee. The purpose of the Audit Committee meeting is to rank and recommend, in order of preference, no fewer than three (3) audit firms to perform the required auditing services for three (3) fiscal years commencing with the 2018/2019 audit and to include a 2-year renewal option.

The District Manager (“DM”), who was previously appointed to the Audit Committee, explained that only **one (1) audit firm** had responded to the legal advertisement requesting proposals to perform annual audits for fiscal years ending 9/30/2018, 9/30/2019, 9/30/2020 and to include a 2-year renewal option for fiscal years 9/30/2021 and 9/30/2022. Consequently, the DM asked the Audit Committee to *waive the three audit proposer rule* and to rank the firm of Grau & Associates #1, the only qualified and responsible firm. A discussion ensued after which:

A **motion** was made by Mr. Goins, seconded by Mr. Hunt and passed unanimously to waive the three (3) audit proposer rule and to rank the firm of Grau & Associates, deemed to be most qualified to perform the auditing services (current audit firm) as #1.

There being no further Audit Committee business to conduct, Mr. Silva adjourned the Audit Committee Meeting and simultaneously reconvened the Regular Board Meeting at 7:31 p.m.

Mr. Silva recommended that the Board accept the ranking and recommendation of the Audit Committee. A discussion ensued after which;

A **motion** was made by Mr. Goins, seconded by Mr. Obando and passed unanimously to authorize the District Manager to engage the firm of Grau & Associates ranked #1, a qualified and responsible auditing firm (current auditor), to perform audits for the three (3) fiscal years 2017/2018, 2018/2019 and 2019/2020; and the fees for the fiscal years will be \$3,200, \$3,300 and \$3,400, respectively; and to provide in the engagement a 2-year renewal option for the fiscal years 2020/2021 and 2021/2022; and the fees for the option years, subject to fee adjustments for inflation, will be \$3,500 and \$3,600, respectively.

2. Financial Update

Mr. Silva presented the Financial Reports through February 2019 and the Assessment Collections were provided in the meeting booklet as well. He noted that available funds as of February 28, 2019, were \$211,951.69.

J. BOARD MEMBER COMMENTS

There were no comments from the Board Members.

K. ADJOURNMENT

There being no further business to come before the Board, a **MOTION** was made by Mrs. Reyes-Obando, seconded by Ms. Ibarra to adjourn the Regular Board Meeting at 7:35 p.m. There were no objections.

ATTESTED BY:

Secretary/Assistant Secretary

Chairperson/Vice-Chairperson

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays

Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared GUILLERMO GARCIA, who on oath says that he or she is the DIRECTOR OF OPERATIONS, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

NOTICE OF PUBLIC HEARING
AND REGULAR BOARD MEETING OF THE PENTATHLON
COMMUNITY DEVELOPMENT DISTRICT - JUN. 13, 2019

in the XXXX Court,
was published in said newspaper in the issues of

05/24/2019 05/31/2019

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

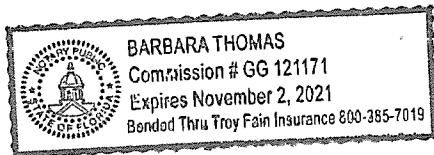
Guillermo Garcia

Sworn to and subscribed before me this
31 day of MAY, A.D. 2019

Barbara Thomas

(SEAL)

GUILLERMO GARCIA personally known to me



**NOTICE OF PUBLIC HEARING
AND REGULAR BOARD MEETING OF THE
PENTATHLON COMMUNITY DEVELOPMENT
DISTRICT**

The Board of Supervisors (the "Board") of the Pentathlon Community Development District (the "District") will hold a Public Hearing and Regular Board Meeting on June 13, 2019, at 6:30 p.m., or as soon thereafter as the meeting can be heard, in a Conference Room at Signature Flight Support located at 14150 SW 128th Street Miami, Florida 33196.

The purpose of the Public Hearing is to receive public comment on the District's Fiscal Year 2019/2020 Proposed Final Budget and Assessment Roll for the District. The purpose of the Regular Board Meeting is for the Board to consider any other District business which may lawfully and properly come before the Board. A copy of the Budget and/or the Agenda may be obtained from the District's website or at the offices of the District Manager, 6825 Miami Lakes Drive, Suite 374, Miami Lakes, Florida 33014, during normal business hours. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (305)777-0761 and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

Pentathlon Community Development District

www.pentathloncdd.org
5/24-31

19-121/0000402446M

RESOLUTION NO. 2019-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT APPROVING AND ADOPTING A FISCAL YEAR 2019/2020 FINAL BUDGET INCLUDING NON-AD VALOREM SPECIAL ASSESSMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Pentathlon Community Development District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2019/2020 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non-ad valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2019/2020 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 13th day of June, 2019.

ATTEST:

**PENTATHLON
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Pentathlon
Community Development District

**Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

- I FINAL BUDGET
- II DETAILED FINAL BUDGET
- III DETAILED FINAL DEBT SERVICE FUND BUDGET
- IV ASSESSMENT COMPARISON

FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET
REVENUES	
ADMINISTRATIVE ASSESSMENTS	66,927
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	10,638
DEBT ASSESSMENTS	216,828
INTEREST INCOME	300
TOTAL REVENUES	\$ 294,693
EXPENDITURES	
MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	
IMPROVEMENT CONTINGENCY	9,000
ENGINEERING/INSPECTIONS	1,000
TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	\$ 10,000
ADMINISTRATIVE EXPENDITURES	
SUPERVISOR FEES	6,000
PAYROLL TAXES (EMPLOYER)	480
MANAGEMENT	30,600
SECRETARIAL	3,000
LEGAL	8,000
ASSESSMENT ROLL	6,000
AUDIT FEES	3,300
INSURANCE	6,356
LEGAL ADVERTISING	650
MISCELLANEOUS	1,000
POSTAGE	300
OFFICE SUPPLIES	600
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	3,500
CONTINUING DISCLOSURE FEE	350
WEBSITE MANAGEMENT	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 71,811
TOTAL EXPENDITURES	\$ 81,811
REVENUES LESS EXPENDITURES	\$ 212,882
BOND PAYMENTS	(203,818)
BALANCE	\$ 9,064
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,888)
DISCOUNTS FOR EARLY PAYMENTS	(11,776)
EXCESS/ (SHORTFALL)	\$ (8,600)
CARRYOVER FROM PRIOR YEAR	8,600
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
ADMINISTRATIVE ASSESSMENTS	69,868	68,678	66,927	Expenditures Less Interest & Carryover/.94
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	11,703	10,638	10,638	Expenditures/.94
DEBT ASSESSMENTS	213,552	215,359	216,828	Bond Payments/.94
INTEREST INCOME	508	240	300	Interest Projected At \$20 Per Month
TOTAL REVENUES	\$ 295,631	\$ 294,915	\$ 294,693	
EXPENDITURES				
MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS				
IMPROVEMENT CONTINGENCY	0	9,000	9,000	Improvement Contingency
ENGINEERING/INSPECTIONS	850	1,000	1,000	No Change From 2018/2019 Budget
TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	\$ 850	\$ 10,000	\$ 10,000	
ADMINISTRATIVE EXPENDITURES				
SUPERVISOR FEES	2,800	6,000	6,000	No Change From 2018/2019 Budget
PAYROLL TAXES (EMPLOYER)	214	480	480	Projected At 8% Of Supervisor Fees
MANAGEMENT	29,424	30,036	30,600	CPI Adjustment
SECRETARIAL	3,000	3,000	3,000	No Change From 2018/2019 Budget
LEGAL	6,830	8,000	8,000	No Change From 2018/2019 Budget
ASSESSMENT ROLL	6,000	6,000	6,000	No Change From 2018/2019 Budget
AUDIT FEES	3,800	3,900	3,300	\$600 Decrease From 2018/2019 Budget
INSURANCE	5,778	6,356	6,356	Insurance Estimate
LEGAL ADVERTISING	345	650	650	No Change From 2018/2019 Budget
MISCELLANEOUS	378	1,000	1,000	No Change From 2018/2019 Budget
POSTAGE	107	325	300	\$25 Decrease From 2018/2019 Budget
OFFICE SUPPLIES	355	625	600	\$25 Decrease From 2018/2019 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2018/2019 Budget
TRUSTEE FEES	3,091	3,500	3,500	Trustee (US Bank) Increased Fees In 2018/2019
CONTINUING DISCLOSURE FEE	350	350	350	No Change From 2018/2019 Budget
WEBSITE MANAGEMENT	1,000	1,000	1,500	\$500 Increase From 2018/2019 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 63,647	\$ 71,397	\$ 71,811	
TOTAL EXPENDITURES	\$ 64,497	\$ 81,397	\$ 81,811	
REVENUES LESS EXPENDITURES	\$ 231,134	\$ 213,518	\$ 212,882	
BOND PAYMENTS	(203,840)	(202,438)	(203,818)	2020 P & I Payments Less Earned Interest
BALANCE	\$ 27,294	\$ 11,080	\$ 9,064	
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,844)	(5,893)	(5,888)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(10,572)	(11,787)	(11,776)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 13,878	\$ (6,600)	\$ (8,600)	
CARRYOVER FROM PRIOR YEAR	0	6,600	8,600	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 13,878	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
Interest Income	2,717	200	300	Projected Interest For 2019/2020
NAV Tax Collection	203,840	202,438	203,818	2020 P & I Payments Less Earned Interest
Total Revenues	\$ 206,557	\$ 202,638	\$ 204,118	
EXPENDITURES				
Principal Payments	105,000	110,000	115,000	Principal Payment Due In 2020
Interest Payments	97,179	92,638	89,118	Interest Payments Due In 2020
Total Expenditures	\$ 202,179	\$ 202,638	\$ 204,118	
Excess/ (Shortfall)	\$ 4,378	\$ -	\$ -	

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,780,000	Annual Principal Payments Due =	November 1st
Interest Rate =	1.25% - 4.5%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	April 2012		
Maturity Date =	November 2033		
Par Amount As Of 1/1/19 =	\$2,180,000		

Pentathlon Community Development District Assessment Comparison

	Original Projected Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Assessment*	Fiscal Year 2018/2019 Assessment*	Fiscal Year 2019/2020 Projected Assessment*
Administrative	\$ 144.88	\$ 130.18	\$ 135.08	\$ 133.61	\$ 130.21
Maintenance/Infrastructure	\$ -	\$ 22.77	\$ 22.77	\$ 20.70	\$ 20.70
<u>Debt</u>	<u>\$ 505.12</u>	<u>\$ 421.23</u>	<u>\$ 415.47</u>	<u>\$ 418.99</u>	<u>\$ 421.85</u>
Total	\$ 650.00	\$ 574.18	\$ 573.32	\$ 573.30	\$ 572.76

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units 514

RESOLUTION NO. 2019-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2019/2020 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Pentathlon Community Development District ("District") to establish a regular meeting schedule for fiscal year 2019/2020; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2019/2020 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PENTATHLON COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2019/2020 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 13th day of June, 2019.

ATTEST:

**PENTATHLON
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the “Board”) of the **Pentathlon Community Development District** (the “District”) will hold Regular Meetings in the Conference Room at Signature Flight Support, 14150 SW 129th Street, Miami, Florida 33186 at **6:30 p.m.** on the following dates:

**October 10, 2019
November 14, 2019
March 12, 2020
May 14, 2020
June 11, 2020
September 10, 2020**

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. A copy of the Agenda for any of the meetings may be obtained from the District’s website or by contacting the District Manager at (305)777-0761 and/or toll free 1-877-737-4922 prior to the date of the particular meeting.

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Meetings may be cancelled from time to time without advertised notice.

PENTATHLON COMMUNITY DEVELOPMENT DISTRICT

www.pentathloncdd.org

PUBLISH: MIAMI DAILY BUSINESS REVIEW 09/XX/19

Pentathlon
Community Development District

**Financial Report For
May 2019**

Pentathlon Community Development District
Budget vs. Actual
October 2018 through May 2019

	<u>Oct '18 - May 19</u>	<u>18-19 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.100 · Administrative Assessments	67,482.01	68,678.00	-1,195.99	98.26%
363.101 · Maintenance Assessments	10,427.45	10,638.00	-210.55	98.02%
363.810 · Debt Assessments	211,064.36	215,359.00	-4,294.64	98.01%
363.820 · Debt Assessment-Paid To Trustee	-201,292.45	-202,438.00	1,145.55	99.43%
363.830 · Assessment Fees	-2,782.10	-5,893.00	3,110.90	47.21%
363.831 · Assessment Discounts	-10,588.35	-11,787.00	1,198.65	89.83%
369.399 · Carryover From Prior Year	0.00	6,600.00	-6,600.00	0.0%
369.401 · Interest Income	333.54	240.00	93.54	138.98%
Total Income	<u>74,644.46</u>	<u>81,397.00</u>	<u>-6,752.54</u>	<u>91.7%</u>
Expense				
511.122 · Payroll Taxes	137.70	480.00	-342.30	28.69%
511.131 · Supervisor Fees	1,800.00	6,000.00	-4,200.00	30.0%
511.308 · Improvement Contingency	0.00	9,000.00	-9,000.00	0.0%
511.310 · Engineering	0.00	1,000.00	-1,000.00	0.0%
511.311 · Management Fees	20,024.00	30,036.00	-10,012.00	66.67%
511.312 · Secretarial Fees	2,000.00	3,000.00	-1,000.00	66.67%
511.315 · Legal Fees	3,425.00	8,000.00	-4,575.00	42.81%
511.318 · Assessment/Tax Roll	0.00	6,000.00	-6,000.00	0.0%
511.320 · Audit Fees	0.00	3,900.00	-3,900.00	0.0%
511.450 · Insurance	5,000.00	6,356.00	-1,356.00	78.67%
511.480 · Legal Advertisements	87.23	650.00	-562.77	13.42%
511.512 · Miscellaneous	363.58	1,000.00	-636.42	36.36%
511.513 · Postage and Delivery	49.59	325.00	-275.41	15.26%
511.514 · Office Supplies	148.05	625.00	-476.95	23.69%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	3,500.00	-3,500.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	350.00	-350.00	0.0%
511.750 · Website Management	666.64	1,000.00	-333.36	66.66%
Total Expense	<u>33,876.79</u>	<u>81,397.00</u>	<u>-47,520.21</u>	<u>41.62%</u>
Net Income	<u><u>40,767.67</u></u>	<u><u>0.00</u></u>	<u><u>40,767.67</u></u>	<u><u>100.0%</u></u>

**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
MAY 2019**

	Annual Budget 10/1/18 - 9/30/19	Actual May-19	Year To Date Actual 10/1/18 - 5/31/19
REVENUES			
ADMINISTRATIVE ASSESSMENTS	68,678	432	67,482
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	10,638	62	10,427
DEBT ASSESSMENTS	215,359	1,257	211,064
INTEREST INCOME	240	0	334
TOTAL REVENUES	\$ 294,915	\$ 1,751	\$ 289,307
EXPENDITURES			
INFRASTRUCTURE IMPROVEMENTS			
IMPROVEMENT CONTINGENCY	9,000	0	0
ENGINEERING/INSPECTIONS	1,000	0	0
TOTAL INFRASTRUCTURE IMPROVEMENTS	\$ 10,000	\$ -	\$ -
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	6,000	0	1,800
PAYROLL TAXES (EMPLOYER)	480	0	138
MANAGEMENT	30,036	2,503	20,024
SECRETARIAL	3,000	250	2,000
LEGAL	8,000	0	3,425
ASSESSMENT ROLL	6,000	0	0
AUDIT FEES	3,900	0	0
INSURANCE	6,356	0	5,000
LEGAL ADVERTISING	650	0	87
MISCELLANEOUS	1,000	2	364
POSTAGE	325	2	50
OFFICE SUPPLIES	625	5	148
DUES & SUBSCRIPTIONS	175	0	175
TRUSTEE FEES	3,500	0	0
CONTINUING DISCLOSURE FEE	350	0	0
WEBSITE MANAGEMENT	1,000	83	667
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 71,397	\$ 2,845	\$ 33,878
TOTAL EXPENDITURES	\$ 81,397	\$ 2,845	\$ 33,878
REVENUES LESS EXPENDITURES	\$ 213,518	\$ (1,094)	\$ 255,429
BOND PAYMENTS	(202,438)	(1,244)	(201,292)
BALANCE	\$ 11,080	\$ (2,338)	\$ 54,137
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,893)	(17)	(2,782)
DISCOUNTS FOR EARLY PAYMENTS	(11,787)	0	(10,588)
EXCESS/ (SHORTFALL)	\$ (6,600)	\$ (2,355)	\$ 40,767
CARRYOVER FROM PRIOR YEAR	6,600	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (2,355)	\$ 40,767

Bank Balance As Of 4/30/19	\$ 222,286.58
Funds Received: 5/1/19 - 5/31/19	\$ 1,733.57
Disbursements: 5/1/19 - 5/31/19	\$ 12,103.84
Bank Balance As Of 5/31/19	\$ 211,916.31
Accounts Payable As Of 5/31/19	\$ 5,288.53
Accounts Receivable As Of 5/31/19	\$ -
Available Funds As Of 5/31/19	\$ 206,627.78

**PENTATHLON CDD
TAX COLLECTIONS
2018-2019**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Fees	Discount	Net From Tax Collector	Admin Assessment Income (Before Discounts & Fees)	Maintenance Assessment Income (Before Discounts & Fees)	Debt Assessment Income (Before Discounts & Fees)	Admin Assessment Income (After Discounts & Fees)	Maintenance Assessment Income (After Discounts & Fees)	Debt Assessment Income (After Discounts & Fees)	Debt Assessment Paid to Trustee
									\$ 292,675	\$ 68,678	\$ 10,638	\$ 213,359	\$ 68,678	\$ 10,638	\$ 213,359	
									\$ 276,995	\$ 64,557	\$ 10,000	\$ 202,438	\$ 64,557	\$ 10,000	\$ 202,438	\$ 202,438
1	662	Miami-Dade Tax Collector	10/19/18	NAV Taxes	\$ 2,531.27		\$ (25.98)	\$ (132.90)	\$ 2,374.39	\$ 590.02	\$ 91.40	\$ 1,849.85	\$ 553.44	\$ 85.75	\$ 1,735.20	\$ 1,735.20
2	443	Miami-Dade Tax Collector	11/20/18	NAV Taxes	\$ 6,306.30		\$ (60.54)	\$ (252.23)	\$ 5,983.53	\$ 1,469.71	\$ 227.70	\$ 4,608.89	\$ 1,396.78	\$ 216.45	\$ 4,380.30	\$ 4,380.30
3	373	Miami-Dade Tax Collector	11/30/18	NAV Taxes	\$ 47,010.60		\$ (451.31)	\$ (1,860.26)	\$ 44,679.03	\$ 10,956.02	\$ 1,697.40	\$ 34,357.18	\$ 10,412.73	\$ 1,613.20	\$ 32,653.10	\$ 32,653.10
4	265	Miami-Dade Tax Collector	12/10/18	NAV Taxes	\$ 180,016.20		\$ (1,728.16)	\$ (7,200.02)	\$ 171,088.02	\$ 41,953.54	\$ 6,499.80	\$ 131,562.86	\$ 39,873.27	\$ 6,177.40	\$ 125,037.35	\$ 125,037.35
5	449	Miami-Dade Tax Collector	12/21/18	NAV Taxes	\$ 18,345.60		\$ (176.51)	\$ (693.65)	\$ 17,475.44	\$ 4,275.52	\$ 662.40	\$ 13,407.68	\$ 4,072.59	\$ 630.95	\$ 12,771.90	\$ 12,771.90
6	341	Miami-Dade Tax Collector	01/14/19	NAV Taxes	\$ 7,620.51		\$ (73.81)	\$ (240.10)	\$ 7,306.60	\$ 1,776.31	\$ 275.10	\$ 5,569.10	\$ 1,703.10	\$ 263.75	\$ 5,339.75	\$ 5,339.75
7	706	Miami-Dade Tax Collector	01/29/19	Interest		\$ 144.43			\$ 144.43				\$ 144.43			
8	760	Miami-Dade Tax Collector	02/08/19	NAV Taxes	\$ 4,586.40		\$ (44.95)	\$ (91.76)	\$ 4,449.69	\$ 1,068.88	\$ 165.60	\$ 3,351.92	\$ 1,036.99	\$ 160.65	\$ 3,252.05	\$ 3,252.05
9	324	Miami-Dade Tax Collector	03/08/19	NAV Taxes	\$ 8,026.20		\$ (79.29)	\$ (97.43)	\$ 7,849.48	\$ 1,870.54	\$ 289.80	\$ 5,865.86	\$ 1,829.33	\$ 283.45	\$ 5,736.70	\$ 5,736.70
10	376	Miami-Dade Tax Collector	04/09/19	NAV Taxes	\$ 12,635.54		\$ (126.35)		\$ 12,509.19	\$ 2,945.34	\$ 456.15	\$ 9,234.05	\$ 2,915.89	\$ 451.60	\$ 9,141.70	\$ 9,141.70
11	822	Miami-Dade Tax Collector	05/03/19	Interest		\$ 30.87			\$ 30.87				\$ 30.87			
12	444	Miami-Dade Tax Collector	05/09/19	NAV Taxes	\$ 1,719.90		\$ (17.20)		\$ 1,702.70	\$ 400.83	\$ 62.10	\$ 1,256.97	\$ 396.85	\$ 61.45	\$ 1,244.40	\$ 1,244.40
13									\$ -							\$ -
14									\$ -							\$ -
15									\$ -							\$ -
16									\$ -							\$ -
17									\$ -							\$ -
18									\$ -							\$ -
					\$ 288,798.52	\$ 175.30	\$ (2,782.10)	\$ (10,588.35)	\$ 275,603.37	\$ 67,482.01	\$ 10,427.45	\$ 211,064.36	\$ 64,366.27	\$ 9,944.65	\$ 201,292.45	\$ 201,292.45

Note: \$292,675, \$68,678, \$10,638 and \$213,359 are 2018/2019 Budgeted assessments before discounts and fees.
 Note: \$276,995, \$64,557, \$10,000 and \$202,438 are 2018/2019 Budgeted assessments after discounts and fees.

\$ 288,798.52	\$ 275,603.37
\$ 175.30	\$ (64,366.27)
\$ (67,482.01)	\$ (9,944.65)
\$ (10,427.45)	\$ (201,292.45)
\$ (211,064.36)	\$ -

Assessment Roll:
514 Units X 573.30 = 294,676.20