

Pentathlon
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	66,914	67,285	67,285
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	11,702	11,703	11,703
Debt Assessments	216,511	216,512	216,512
Interest Income	60	435	427
TOTAL REVENUES	\$ 295,187	\$ 295,935	\$ 295,927
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	2,800	2,800
Payroll Taxes - Employer	560	214	214
Management	28,824	28,824	28,824
Secretarial	3,000	3,000	3,000
Legal	8,000	6,000	4,820
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,000	5,778	5,778
Legal Advertisements	650	650	375
Miscellaneous	1,100	800	509
Postage	300	125	108
Office Supplies	650	325	283
Dues & Subscriptions	175	175	175
Trustee Fee	3,350	3,091	3,091
Continuing Disclosure Fee	500	350	350
Website Management	1,000	1,000	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,809	\$ 62,832	\$ 61,027
MAINTENANCE EXPENDITURES			
Improvement Contingency	10,000	5,000	0
Engineering/Inspections	1,000	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 11,000	\$ 5,000	\$ -
TOTAL EXPENDITURES	\$ 81,809	\$ 67,832	\$ 61,027
REVENUES LESS EXPENDITURES	\$ 213,378	\$ 228,103	\$ 234,900
Bond Payments	(203,520)	(206,745)	(206,745)
BALANCE	\$ 9,858	\$ 21,358	\$ 28,155
County Appraiser & Tax Collector Fee	(5,903)	(2,850)	(2,850)
Discounts For Early Payments	(11,805)	(10,456)	(10,456)
EXCESS/ (SHORTFALL)	\$ (7,850)	\$ 8,052	\$ 14,849
Carryover From Prior Year	7,850	7,850	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 15,902	\$ 14,849

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$138,250
\$8,052
\$146,302

Notes

Reserve Funds Totaling \$7,850 used to reduce Fiscal Year 2016/2017 Assessments.
Reserve Funds Totaling \$5,300 to be used to reduce Fiscal Year 2017/2018 Assessments.

AMENDED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	600	592
NAV Tax Collection	203,520	206,745	206,745
Total Revenues	\$ 203,570	\$ 207,345	\$ 207,337
EXPENDITURES			
Principal Payments	105,000	100,000	100,000
Interest Payments	98,570	99,845	99,845
Total Expenditures	\$ 203,570	\$ 199,845	\$ 199,845
Excess/ (Shortfall)	\$ -	\$ 7,500	\$ 7,492

FUND BALANCE AS OF 9/30/16	\$271,792
FY 2016/2017 ACTIVITY	\$7,500
FUND BALANCE AS OF 9/30/17	\$279,292

Notes

Reserve Fund Balance = \$102,059*. Revenue Fund Balance = \$177,233*.
Revenue Fund Balance To Be Used To Make 11/1/2017 Principal & Interest Payment Of \$154,285.
* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,780,000	Annual Principal Payments Due:
Interest Rate =	1.25% - 4.5%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$2,390,000	