

Pentathlon  
Community Development District

**Amended Final Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

# **CONTENTS**

**I        AMENDED FINAL OPERATING FUND BUDGET**

**II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
ADMINISTRATIVE ASSESSMENTS	68,678	69,128	69,128
MAINTENANCE ASSESSMENTS	10,638	10,638	10,638
DEBT ASSESSMENTS	215,359	215,359	215,359
INTEREST INCOME	240	947	947
<b>TOTAL REVENUES</b>	<b>\$ 294,915</b>	<b>\$ 296,072</b>	<b>\$ 296,072</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	6,000	2,800	2,800
PAYROLL TAXES (EMPLOYER)	480	214	214
MANAGEMENT	30,036	30,036	30,036
SECRETARIAL	3,000	3,000	3,000
LEGAL	8,000	5,900	5,900
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,900	3,200	3,200
INSURANCE	6,356	5,000	5,000
LEGAL ADVERTISING	650	650	366
MISCELLANEOUS	1,000	750	500
POSTAGE	325	80	74
OFFICE SUPPLIES	625	250	222
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,500	3,400	3,400
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	1,000	1,000	1,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 71,397</b>	<b>\$ 62,805</b>	<b>\$ 62,237</b>
<b>MAINTENANCE EXPENDITURES</b>			
IMPROVEMENT CONTINGENCY	9,000	1,500	0
ENGINEERING/INSPECTIONS	1,000	1,000	1,000
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 10,000</b>	<b>\$ 2,500</b>	<b>\$ 1,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 81,397</b>	<b>\$ 65,305</b>	<b>\$ 63,237</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 213,518</b>	<b>\$ 230,767</b>	<b>\$ 232,835</b>
BOND PAYMENTS	(202,438)	(205,544)	(205,544)
<b>BALANCE</b>	<b>\$ 11,080</b>	<b>\$ 25,223</b>	<b>\$ 27,291</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,893)	(2,843)	(2,843)
DISCOUNTS FOR EARLY PAYMENTS	(11,787)	(10,589)	(10,589)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (6,600)</b>	<b>\$ 11,791</b>	<b>\$ 13,859</b>
CARRYOVER FROM PRIOR YEAR	6,600	6,600	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 18,391</b>	<b>\$ 13,859</b>

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$165,860
\$11,791
\$177,651

**Notes**

Reserve Funds Totaling \$6,600 used to reduce Fiscal Year 2018/2019 Assessments.  
Reserve Funds Totaling \$8,600 to be used to reduce Fiscal Year 2019/2020 Assessments.

**AMENDED FINAL BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	<b>FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19</b>	<b>AMENDED FINAL BUDGET 10/1/18 - 9/30/19</b>	<b>YEAR TO DATE ACTUAL 10/1/18 - 9/29/19</b>
<b>REVENUES</b>			
Interest Income	200	<b>5,078</b>	5,078
NAV Tax Collection	202,438	<b>205,544</b>	205,544
<b>Total Revenues</b>	<b>\$ 202,638</b>	<b>\$ 210,622</b>	<b>\$ 210,622</b>
<b>EXPENDITURES</b>			
Principal Payments	110,000	<b>105,000</b>	105,000
Interest Payments	92,638	<b>94,213</b>	94,213
<b>Total Expenditures</b>	<b>\$ 202,638</b>	<b>\$ 199,213</b>	<b>\$ 199,213</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 11,409</b>	<b>\$ 11,409</b>

FUND BALANCE AS OF 9/30/18	\$283,806
FY 2018/2019 ACTIVITY	\$11,409
FUND BALANCE AS OF 9/30/19	\$295,215

Notes

Reserve Fund Balance = \$102,059\*. Revenue Fund Balance = \$193,156\*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Principal & Interest Payment Of \$156,319 - Principal Payment Of \$110,000 & Interest Payment Of \$46,319.

\* Approximate Amounts

**Series 2012 Refunding Bonds Information**

Original Par Amount =	\$2,780,000	Annual Principal Payments Due:
Interest Rate =	1.25% - 4.5%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$2,180,000	