

Pentathlon
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
ADMINISTRATIVE ASSESSMENTS	66,927	67,393	67,393
MAINTENANCE ASSESSMENTS	10,638	10,638	10,638
DEBT ASSESSMENTS	216,828	216,828	216,828
INTEREST INCOME	300	2,251	2,251
TOTAL REVENUES	\$ 294,693	\$ 297,110	\$ 297,110
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	6,000	2,800	2,800
PAYROLL TAXES (EMPLOYER)	480	214	214
MANAGEMENT	30,600	30,600	30,600
SECRETARIAL	3,000	3,000	3,000
LEGAL	8,000	5,893	5,893
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,300	3,300	3,300
INSURANCE	6,356	5,251	5,251
LEGAL ADVERTISING	650	700	439
MISCELLANEOUS	1,000	750	337
POSTAGE	300	155	151
OFFICE SUPPLIES	600	165	148
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,500	3,400	3,400
CONTINUING DISCLOSURE FEE	350	3,500	350
WEBSITE MANAGEMENT	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 71,811	\$ 67,403	\$ 63,558
MAINTENANCE EXPENDITURES			
IMPROVEMENT CONTINGENCY	9,000	2,500	0
ENGINEERING/INSPECTIONS	1,000	975	975
TOTAL MAINTENANCE EXPENDITURES	\$ 10,000	\$ 3,475	\$ 975
TOTAL EXPENDITURES	\$ 81,811	\$ 70,878	\$ 64,533
REVENUES LESS EXPENDITURES	\$ 212,882	\$ 226,232	\$ 232,577
BOND PAYMENTS	(203,818)	(206,906)	(206,906)
BALANCE	\$ 9,064	\$ 19,326	\$ 25,671
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,888)	(2,758)	(2,758)
DISCOUNTS FOR EARLY PAYMENTS	(11,776)	(10,717)	(10,717)
EXCESS/ (SHORTFALL)	\$ (8,600)	\$ 5,851	\$ 12,196
CARRYOVER FROM PRIOR YEAR	8,600	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 5,851	\$ 12,196

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$179,719
\$5,851
\$185,570

Notes

Reserve Funds Totaling \$8,600 used to reduce Fiscal Year 2019/2020 Assessments.
Reserve Funds Totaling \$6,000 to be used to reduce Fiscal Year 2020/2021 Assessments.

AMENDED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	300	1,676	1,674
NAV Tax Collection	203,818	206,906	206,906
Total Revenues	\$ 204,118	\$ 208,582	\$ 208,580
EXPENDITURES			
Principal Payments	115,000	110,000	110,000
Interest Payments	89,118	90,878	90,878
Total Expenditures	\$ 204,118	\$ 200,878	\$ 200,878
Excess/ (Shortfall)	\$ -	\$ 7,704	\$ 7,702

FUND BALANCE AS OF 9/30/19	\$295,215
FY 2019/2020 ACTIVITY	\$7,704
FUND BALANCE AS OF 9/30/20	\$302,919

Notes

Reserve Fund Balance = \$102,059*. Revenue Fund Balance = \$200,860*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest Payment Of \$159,559 - Principal Payment Of \$115,000 & Interest Payment Of \$44,559.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,780,000	Annual Principal Payments Due:
Interest Rate =	1.25% - 4.5%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$2,070,000	