

Pentathlon  
Community Development District

**Amended Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

# **CONTENTS**

**I        AMENDED FINAL OPERATING FUND BUDGET**

**II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
<b>REVENUES</b>			
ADMINISTRATIVE ASSESSMENTS	70,044	70,211	70,211
MAINTENANCE ASSESSMENTS	10,638	10,638	10,638
DEBT ASSESSMENTS	212,546	212,546	212,546
INTEREST INCOME	360	440	434
<b>TOTAL REVENUES</b>	<b>\$ 293,588</b>	<b>\$ 293,835</b>	<b>\$ 293,829</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	6,000	4,000	3,000
PAYROLL TAXES (EMPLOYER)	480	310	230
MANAGEMENT	31,296	31,296	28,688
SECRETARIAL	3,000	3,000	2,750
LEGAL	8,000	7,000	4,600
ASSESSMENT ROLL	6,000	6,000	0
AUDIT FEES	3,400	3,400	3,400
INSURANCE	6,000	5,513	5,513
LEGAL ADVERTISING	650	650	196
MISCELLANEOUS	1,000	750	306
POSTAGE	275	90	76
OFFICE SUPPLIES	575	200	133
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,500	3,400	3,400
CONTINUING DISCLOSURE FEE	350	350	0
WEBSITE MANAGEMENT	1,500	1,500	1,374
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 72,201</b>	<b>\$ 67,634</b>	<b>\$ 53,841</b>
<b>MAINTENANCE EXPENDITURES</b>			
IMPROVEMENT CONTINGENCY	9,000	4,000	0
ENGINEERING/INSPECTIONS	1,000	975	975
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 10,000</b>	<b>\$ 4,975</b>	<b>\$ 975</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 82,201</b>	<b>\$ 72,609</b>	<b>\$ 54,816</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 211,387</b>	<b>\$ 221,226</b>	<b>\$ 239,013</b>
BOND PAYMENTS	(199,793)	(202,550)	(202,550)
<b>BALANCE</b>	<b>\$ 11,594</b>	<b>\$ 18,676</b>	<b>\$ 36,463</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,865)	(2,824)	(2,824)
DISCOUNTS FOR EARLY PAYMENTS	(11,729)	(10,969)	(10,969)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (6,000)</b>	<b>\$ 4,883</b>	<b>\$ 22,670</b>
CARRYOVER FROM PRIOR YEAR	6,000	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 4,883</b>	<b>\$ 22,670</b>

FUND BALANCE AS OF 9/30/20
FY 2020/2021 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$191,917
\$4,883
\$196,800

**Notes**

Reserve Funds Totaling \$6,000 used to reduce Fiscal Year 2020/2021 Assessments.  
Reserve Funds Totaling \$7,345 to be used to reduce Fiscal Year 2021/2022 Assessments.

**AMENDED FINAL BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
<b>REVENUES</b>			
Interest Income	300	15	14
NAV Tax Collection	199,793	200,506	200,506
<b>Total Revenues</b>	<b>\$ 200,093</b>	<b>\$ 200,521</b>	<b>\$ 200,520</b>
<b>EXPENDITURES</b>			
Principal Payments	115,000	115,000	115,000
Interest Payments	85,093	87,105	87,105
<b>Total Expenditures</b>	<b>\$ 200,093</b>	<b>\$ 202,105</b>	<b>\$ 202,105</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (1,584)</b>	<b>\$ (1,585)</b>

FUND BALANCE AS OF 9/30/20	\$302,919
FY 2020/2021 ACTIVITY	(\$1,584)
FUND BALANCE AS OF 9/30/21	\$301,335

Notes

Reserve Fund Balance = \$102,059\*. Revenue Fund Balance = \$199,276\*.  
Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment Of \$157,546 -  
Principal Payment Of \$115,000 & Interest Payment Of \$42,546.  
\* Approximate Amounts

**Series 2012 Refunding Bonds Information**

Original Par Amount =	\$2,780,000	Annual Principal Payments Due:
Interest Rate =	1.25% - 4.5%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 8/31/21 =	\$1,955,000	