

Pentathlon
Community Development District

**Proposed Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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PROPOSED BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET
REVENUES	
ADMINISTRATIVE ASSESSMENTS	68,772
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	10,638
DEBT ASSESSMENTS	213,808
INTEREST INCOME	360
TOTAL REVENUES	\$ 293,578
EXPENDITURES	
MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	
IMPROVEMENT CONTINGENCY	9,000
ENGINEERING/INSPECTIONS	1,000
TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	\$ 10,000
ADMINISTRATIVE EXPENDITURES	
SUPERVISOR FEES	6,000
PAYROLL TAXES (EMPLOYER)	480
MANAGEMENT	32,676
SECRETARIAL	3,000
LEGAL	8,000
ASSESSMENT ROLL	6,000
AUDIT FEES	3,600
INSURANCE	6,200
LEGAL ADVERTISING	600
MISCELLANEOUS	850
POSTAGE	225
OFFICE SUPPLIES	525
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	3,500
CONTINUING DISCLOSURE FEE	350
WEBSITE MANAGEMENT	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 73,681
TOTAL EXPENDITURES	\$ 83,681
REVENUES LESS EXPENDITURES	\$ 209,897
BOND PAYMENTS	(200,955)
BALANCE	\$ 8,942
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,864)
DISCOUNTS FOR EARLY PAYMENTS	(11,728)
EXCESS/ (SHORTFALL)	\$ (8,650)
CARRYOVER FROM PRIOR YEAR	8,650
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
ADMINISTRATIVE ASSESSMENTS	70,217	69,019	68,772	Expenditures Less Interest & Carryover/.94
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	10,638	10,638	10,638	Expenditures/.94
DEBT ASSESSMENTS	212,546	213,569	213,808	Bond Payments/.94
INTEREST INCOME	437	360	360	Interest Projected At \$30 Per Month
TOTAL REVENUES	\$ 293,838	\$ 293,586	\$ 293,578	
EXPENDITURES				
MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS				
IMPROVEMENT CONTINGENCY	0	9,000	9,000	Improvement Contingency
ENGINEERING/INSPECTIONS	975	1,000	1,000	No Change From 2021/2022 Budget
TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS	\$ 975	\$ 10,000	\$ 10,000	
ADMINISTRATIVE EXPENDITURES				
SUPERVISOR FEES	4,000	6,000	6,000	No Change From 2021/2022 Budget
PAYROLL TAXES (EMPLOYER)	306	480	480	Projected At 8% Of Supervisor Fees
MANAGEMENT	31,296	31,728	32,676	CPI Adjustment (Capped At 3%)
SECRETARIAL	3,000	3,000	3,000	No Change From 2021/2022 Budget
LEGAL	5,875	8,000	8,000	No Change From 2021/2022 Budget
ASSESSMENT ROLL	6,000	6,000	6,000	No Change From 2021/2022 Budget
AUDIT FEES	3,400	3,500	3,600	Accepted Amount For 2021/2022 Audit
INSURANCE	5,513	6,000	6,200	Insurance Estimate
LEGAL ADVERTISING	196	650	600	\$50 Decrease From 2021/2022 Budget
MISCELLANEOUS	367	900	850	\$50 Decrease From 2021/2022 Budget
POSTAGE	86	250	225	\$25 Decrease From 2021/2022 Budget
OFFICE SUPPLIES	152	550	525	\$25 Decrease From 2021/2022 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2021/2022 Budget
TRUSTEE FEES	3,400	3,500	3,500	No Change From 2021/2022 Budget
CONTINUING DISCLOSURE FEE	350	350	350	No Change From 2021/2022 Budget
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2021/2022 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 65,616	\$ 72,583	\$ 73,681	
TOTAL EXPENDITURES	\$ 66,591	\$ 82,583	\$ 83,681	
REVENUES LESS EXPENDITURES	\$ 227,247	\$ 211,003	\$ 209,897	
BOND PAYMENTS	(202,550)	(200,755)	(200,955)	2023 P & I Payments Less Earned Interest
BALANCE	\$ 24,697	\$ 10,248	\$ 8,942	
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,824)	(5,864)	(5,864)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(10,969)	(11,729)	(11,728)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 10,904	\$ (7,345)	\$ (8,650)	
CARRYOVER FROM PRIOR YEAR	0	7,345	8,650	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 10,904	\$ (0)	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
Interest Income	17	25	25	Projected Interest For 2022/2023
NAV Tax Collection	202,550	200,755	200,955	2023 P & I Payments Less Earned Interest
Total Revenues	\$ 202,567	\$ 200,780	\$ 200,980	
EXPENDITURES				
Principal Payments	115,000	120,000	125,000	Principal Payment Due In 2023
Interest Payments	87,105	80,780	75,980	Interest Payments Due In 2023
Total Expenditures	\$ 202,105	\$ 200,780	\$ 200,980	
Excess/ (Shortfall)	\$ 462	\$ -	\$ -	

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,780,000	Annual Principal Payments Due =	November 1st
Interest Rate =	1.25% - 4.5%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	April 2012		
Maturity Date =	November 2033		

Par Amount As Of 1/1/22 = \$1,840,000

