

Pentathlon  
Community Development District

**Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**FINAL BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET</b>
<b>REVENUES</b>	
ADMINISTRATIVE ASSESSMENTS	68,772
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	10,638
DEBT ASSESSMENTS	213,808
INTEREST INCOME	360
<b>TOTAL REVENUES</b>	<b>\$ 293,578</b>
<b>EXPENDITURES</b>	
<b>MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS</b>	
IMPROVEMENT CONTINGENCY	9,000
ENGINEERING/INSPECTIONS	1,000
<b>TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS</b>	<b>\$ 10,000</b>
<b>ADMINISTRATIVE EXPENDITURES</b>	
SUPERVISOR FEES	6,000
PAYROLL TAXES (EMPLOYER)	480
MANAGEMENT	32,676
SECRETARIAL	3,000
LEGAL	8,000
ASSESSMENT ROLL	6,000
AUDIT FEES	3,600
INSURANCE	6,200
LEGAL ADVERTISING	600
MISCELLANEOUS	850
POSTAGE	225
OFFICE SUPPLIES	525
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	3,500
CONTINUING DISCLOSURE FEE	350
WEBSITE MANAGEMENT	1,500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 73,681</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 83,681</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 209,897</b>
BOND PAYMENTS	(200,955)
<b>BALANCE</b>	<b>\$ 8,942</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,864)
DISCOUNTS FOR EARLY PAYMENTS	(11,728)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (8,650)</b>
CARRYOVER FROM PRIOR YEAR	8,650
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED FINAL BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
<b>REVENUES</b>				
ADMINISTRATIVE ASSESSMENTS	70,217	69,019	68,772	Expenditures Less Interest & Carryover/.94
MAINTENANCE/INFRASTRUCTURE IMPROVEMENT ASSESSMENTS	10,638	10,638	10,638	Expenditures/.94
DEBT ASSESSMENTS	212,546	213,569	213,808	Bond Payments/.94
INTEREST INCOME	437	360	360	Interest Projected At \$30 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 293,838</b>	<b>\$ 293,586</b>	<b>\$ 293,578</b>	
<b>EXPENDITURES</b>				
<b>MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS</b>				
IMPROVEMENT CONTINGENCY	0	9,000	9,000	Improvement Contingency
ENGINEERING/INSPECTIONS	975	1,000	1,000	No Change From 2021/2022 Budget
<b>TOTAL MAINTENANCE/INFRASTRUCTURE IMPROVEMENTS</b>	<b>\$ 975</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>				
SUPERVISOR FEES	4,000	6,000	6,000	No Change From 2021/2022 Budget
PAYROLL TAXES (EMPLOYER)	306	480	480	Projected At 8% Of Supervisor Fees
MANAGEMENT	31,296	31,728	32,676	CPI Adjustment (Capped At 3%)
SECRETARIAL	3,000	3,000	3,000	No Change From 2021/2022 Budget
LEGAL	5,875	8,000	8,000	No Change From 2021/2022 Budget
ASSESSMENT ROLL	6,000	6,000	6,000	No Change From 2021/2022 Budget
AUDIT FEES	3,400	3,500	3,600	Accepted Amount For 2021/2022 Audit
INSURANCE	5,513	6,000	6,200	Insurance Estimate
LEGAL ADVERTISING	196	650	600	\$50 Decrease From 2021/2022 Budget
MISCELLANEOUS	367	900	850	\$50 Decrease From 2021/2022 Budget
POSTAGE	86	250	225	\$25 Decrease From 2021/2022 Budget
OFFICE SUPPLIES	152	550	525	\$25 Decrease From 2021/2022 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2021/2022 Budget
TRUSTEE FEES	3,400	3,500	3,500	No Change From 2021/2022 Budget
CONTINUING DISCLOSURE FEE	350	350	350	No Change From 2021/2022 Budget
WEBSITE MANAGEMENT	1,500	1,500	1,500	No Change From 2021/2022 Budget
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 65,616</b>	<b>\$ 72,583</b>	<b>\$ 73,681</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 66,591</b>	<b>\$ 82,583</b>	<b>\$ 83,681</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 227,247</b>	<b>\$ 211,003</b>	<b>\$ 209,897</b>	
BOND PAYMENTS	(202,550)	(200,755)	(200,955)	2023 P & I Payments Less Earned Interest
<b>BALANCE</b>	<b>\$ 24,697</b>	<b>\$ 10,248</b>	<b>\$ 8,942</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(2,824)	(5,864)	(5,864)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(10,969)	(11,729)	(11,728)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 10,904</b>	<b>\$ (7,345)</b>	<b>\$ (8,650)</b>	
CARRYOVER FROM PRIOR YEAR	0	7,345	8,650	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 10,904</b>	<b>\$ (0)</b>	<b>\$ -</b>	

**DETAILED FINAL DEBT SERVICE FUND BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2020/2021	FISCAL YEAR 2021/2022	FISCAL YEAR 2022/2023	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	17	25	25	Projected Interest For 2022/2023
NAV Tax Collection	202,550	200,755	200,955	2023 P & I Payments Less Earned Interest
<b>Total Revenues</b>	<b>\$ 202,567</b>	<b>\$ 200,780</b>	<b>\$ 200,980</b>	
<b>EXPENDITURES</b>				
Principal Payments	115,000	120,000	125,000	Principal Payment Due In 2023
Interest Payments	87,105	80,780	75,980	Interest Payments Due In 2023
<b>Total Expenditures</b>	<b>\$ 202,105</b>	<b>\$ 200,780</b>	<b>\$ 200,980</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 462</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2012 Refunding Bonds Information**

Original Par Amount =	\$2,780,000	Annual Principal Payments Due =	November 1st
Interest Rate =	1.25% - 4.5%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	April 2012		
Maturity Date =	November 2033		

Par Amount As Of 1/1/22 = \$1,840,000

