

Pentathlon  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

|  | FISCAL YEAR<br>2022/2023<br>BUDGET<br>10/1/22 - 9/30/23 | AMENDED<br>FINAL<br>BUDGET<br>10/1/22 - 9/30/23 | YEAR<br>TO DATE<br>ACTUAL<br>10/1/22 - 9/29/23 |
|--|---|---|--|
| <b>REVENUES</b>                          |   |   |  |
| ADMINISTRATIVE ASSESSMENTS               | 68,772  | 69,117  | 69,117   |
| MAINTENANCE ASSESSMENTS                  | 10,638  | 10,639  | 10,639   |
| DEBT ASSESSMENTS                         | 213,808   | 213,810   | 213,810  |
| INTEREST INCOME                          | 360   | 8,530   | 8,430  |
| <b>TOTAL REVENUES</b>                    | <b>\$ 293,578</b>                                       | <b>\$ 302,096</b>                               | <b>\$ 301,996</b>                              |
| <b>EXPENDITURES</b>                      |   |   |  |
| <b>ADMINISTRATIVE EXPENDITURES</b>       |   |   |  |
| SUPERVISOR FEES                          | 6,000   | 2,400   | 2,400  |
| PAYROLL TAXES (EMPLOYER)                 | 480   | 184   | 184  |
| MANAGEMENT                               | 32,676  | 32,676  | 32,676   |
| SECRETARIAL                              | 3,000   | 3,000   | 3,000  |
| LEGAL                                    | 8,000   | 7,000   | 5,948  |
| ASSESSMENT ROLL                          | 6,000   | 6,000   | 6,000  |
| AUDIT FEES                               | 3,600   | 3,600   | 3,600  |
| INSURANCE                                | 6,200   | 6,134   | 6,134  |
| LEGAL ADVERTISING                        | 600   | 550   | 261  |
| MISCELLANEOUS                            | 850   | 850   | 798  |
| POSTAGE                                  | 225   | 150   | 135  |
| OFFICE SUPPLIES                          | 525   | 250   | 200  |
| DUES & SUBSCRIPTIONS                     | 175   | 175   | 175  |
| TRUSTEE FEES                             | 3,500   | 3,400   | 3,400  |
| CONTINUING DISCLOSURE FEE                | 350   | 350   | 350  |
| WEBSITE MANAGEMENT                       | 1,500   | 1,500   | 1,500  |
| <b>TOTAL ADMINISTRATIVE EXPENDITURES</b> | <b>\$ 73,681</b>  | <b>\$ 68,219</b>                                | <b>\$ 66,761</b>                               |
| <b>MAINTENANCE EXPENDITURES</b>          |   |   |  |
| IMPROVEMENT CONTINGENCY                  | 9,000   | 4,500   | 0  |
| ENGINEERING/INSPECTIONS                  | 1,000   | 1,081   | 1,081  |
| <b>TOTAL MAINTENANCE EXPENDITURES</b>    | <b>\$ 10,000</b>  | <b>\$ 5,581</b>                                 | <b>\$ 1,081</b>                                |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 83,681</b>  | <b>\$ 73,800</b>                                | <b>\$ 67,842</b>                               |
| <b>REVENUES LESS EXPENDITURES</b>        | <b>\$ 209,897</b>                                       | <b>\$ 228,296</b>                               | <b>\$ 234,154</b>                              |
| BOND PAYMENTS                            | (200,955)   | (203,805)                                       | (203,805)                                      |
| <b>BALANCE</b>                           | <b>\$ 8,942</b>   | <b>\$ 24,491</b>                                | <b>\$ 30,349</b>                               |
| COUNTY APPRAISER & TAX COLLECTOR FEE     | (5,864)   | (2,824)   | (2,824)  |
| DISCOUNTS FOR EARLY PAYMENTS             | (11,728)  | (10,898)  | (10,898)                                       |
| <b>EXCESS/ (SHORTFALL)</b>               | <b>\$ (8,650)</b>                                       | <b>\$ 10,769</b>                                | <b>\$ 16,627</b>                               |
| CARRYOVER FROM PRIOR YEAR                | 8,650   | 8,650   | 0  |
| <b>NET EXCESS/ (SHORTFALL)</b>           | <b>\$ -</b>   | <b>\$ 19,419</b>                                | <b>\$ 16,627</b>                               |

|                            |
|----------------------------|
| FUND BALANCE AS OF 9/30/22 |
| FY 2022/2023 ACTIVITY      |
| FUND BALANCE AS OF 9/30/23 |

|           |
|-----------|
| \$213,645 |
| \$10,769  |
| \$224,414 |

**Notes**

Reserve Funds Totaling \$8,650 used to reduce Fiscal Year 2022/2023 Assessments.  
Reserve Funds Totaling \$9,070 to be used to reduce Fiscal Year 2023/2024 Assessments.

**AMENDED FINAL BUDGET**  
**PENTATHLON COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

|                            | <b>FISCAL YEAR<br/>2022/2023<br/>BUDGET</b> | <b>AMENDED<br/>FINAL<br/>BUDGET</b> | <b>YEAR<br/>TO DATE<br/>ACTUAL</b> |
|----------------------------|---|-------------------------------------|------------------------------------|
| <b>REVENUES</b>            | <b>10/1/22 - 9/30/23</b>                    | <b>10/1/22 - 9/30/23</b>            | <b>10/1/22 - 9/29/23</b>           |
| Interest Income            | 25  | <b>9,715</b>                        | 9,615                              |
| NAV Tax Collection         | 200,955                                     | <b>203,805</b>                      | 203,805                            |
| <b>Total Revenues</b>      | <b>\$ 200,980</b>                           | <b>\$ 213,520</b>                   | <b>\$ 213,420</b>                  |
| <b>EXPENDITURES</b>        |   |                                     |                                    |
| Principal Payments         | 125,000                                     | <b>120,000</b>                      | 120,000                            |
| Interest Payments          | 75,980                                      | <b>78,380</b>                       | 78,380                             |
| <b>Total Expenditures</b>  | <b>\$ 200,980</b>                           | <b>\$ 198,380</b>                   | <b>\$ 198,380</b>                  |
| <b>Excess/ (Shortfall)</b> | <b>\$ -</b>                                 | <b>\$ 15,140</b>                    | <b>\$ 15,040</b>                   |

|                            |           |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/22 | \$309,943 |
| FY 2022/2023 ACTIVITY      | \$15,140  |
| FUND BALANCE AS OF 9/30/23 | \$325,083 |

Notes

Reserve Fund Balance = \$102,059\*. Revenue Fund Balance = \$223,024.\*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Principal & Interest Payment Of \$162,990 - Principal Payment Of \$125,000 & Interest Payment Of \$37,990.

\* Approximate Amounts

**Series 2012 Refunding Bonds Information**

|                            |               |                                |
|----------------------------|---------------|--------------------------------|
| Original Par Amount =      | \$2,780,000   | Annual Principal Payments Due: |
| Interest Rate =            | 1.25% - 4.5%  | November 1st                   |
| Issue Date =               | April 2012    | Annual Interest Payments Due:  |
| Maturity Date =            | November 2033 | May 1st & November 1st         |
| Par Amount As Of 9/30/23 = | \$1,720,000   |                                |