

Pentathlon
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
ADMINISTRATIVE ASSESSMENTS	70,530	70,971	70,971
MAINTENANCE ASSESSMENTS	9,042	9,042	9,042
DEBT ASSESSMENTS	213,636	213,636	213,636
INTEREST INCOME	360	12,115	12,115
TOTAL REVENUES	\$ 293,568	\$ 305,764	\$ 305,764
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	6,000	2,400	2,400
PAYROLL TAXES (EMPLOYER)	480	184	184
MANAGEMENT	33,648	33,648	33,648
SECRETARIAL	3,000	3,000	3,000
LEGAL	8,500	5,620	5,620
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,700	3,400	3,400
INSURANCE	6,600	6,594	6,594
LEGAL ADVERTISING	600	3,500	2,701
MISCELLANEOUS	850	850	716
POSTAGE	225	120	100
OFFICE SUPPLIES	500	220	182
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,600	3,400	3,400
CONTINUING DISCLOSURE FEE	350	3,500	350
WEBSITE MANAGEMENT	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 75,728	\$ 74,111	\$ 69,970
MAINTENANCE EXPENDITURES			
IMPROVEMENT CONTINGENCY	7,000	3,500	0
ENGINEERING/INSPECTIONS	1,500	1,100	1,100
TOTAL MAINTENANCE EXPENDITURES	\$ 8,500	\$ 4,600	\$ 1,100
TOTAL EXPENDITURES	\$ 84,228	\$ 78,711	\$ 71,070
REVENUES LESS EXPENDITURES	\$ 209,340	\$ 227,053	\$ 234,694
BOND PAYMENTS	(200,818)	(203,593)	(203,593)
BALANCE	\$ 8,522	\$ 23,460	\$ 31,101
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,864)	(2,823)	(2,823)
DISCOUNTS FOR EARLY PAYMENTS	(11,728)	(10,961)	(10,961)
EXCESS/ (SHORTFALL)	\$ (9,070)	\$ 9,676	\$ 17,317
CARRYOVER FROM PRIOR YEAR	9,070	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 9,676	\$ 17,317

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$230,617
\$9,676
\$240,293

Notes

Reserve Funds Totaling \$9,070 used to reduce Fiscal Year 2023/2024 Assessments.
Reserve Funds Totaling \$10,400 to be used to reduce Fiscal Year 2024/2025 Assessments.

AMENDED FINAL BUDGET
PENTATHLON COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/23 - 9/30/24	10/1/23 - 9/30/24	10/1/23 - 9/29/24
Interest Income	100	14,253	14,253
NAV Tax Collection	200,818	203,594	203,594
Total Revenues	\$ 200,918	\$ 217,847	\$ 217,847
EXPENDITURES			
Principal Payments	130,000	125,000	125,000
Interest Payments	70,918	73,449	73,449
Total Expenditures	\$ 200,918	\$ 198,449	\$ 198,449
Excess/ (Shortfall)	\$ -	\$ 19,398	\$ 19,398

FUND BALANCE AS OF 9/30/23	\$326,341
FY 2023/2024 ACTIVITY	\$19,398
FUND BALANCE AS OF 9/30/24	\$345,739

Notes

Reserve Fund Balance = \$102,059*. Revenue Fund Balance = \$243,680.*.
Revenue Fund Balance To Be Used To Make 11/1/2023 Principal & Interest Payment Of \$165,459 -
Principal Payment Of \$130,000 & Interest Payment Of \$35,459.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,780,000	Annual Principal Payments Due:
Interest Rate =	1.25% - 4.5%	November 1st
Issue Date =	April 2012	Annual Interest Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$1,595,000	